



INSTITUTE OF PUBLIC AUDITORS OF INDIA

NEW DELHI

28th ANNUAL GENERAL MEETING (2024-25)

(04th DECEMBER 2025 (THURSDAY) AT 10.00 AM)

VENUE: SEMINAR HALL O/o CAG OF INDIA,

DDU MARG, NEW DELHI



INSTITUTE OF PUBLIC AUDITORS OF INDIA

Agenda for 28th Annual General Body Meeting of IPAI to be held in person/virtual on 04th December 2025 (Thursday) at 10.00 AM in Seminar Hall of Office of the C&AG of India, Deen Dayal Upadhyay Marg, New Delhi

Following agenda items will be considered in 28th Annual General Meeting of IPAI:

Agenda for 28th AGM for the Financial Year 2024-25

1. Confirmation of minutes of the last 27th AGM held on 24th October 2024;
2. Consideration of the Annual Report of IPAI and Adoption of Audited Annual Accounts of IPAI for the year 2024-25;
3. Appointment of Auditors for the year 2025-26 (1st term);
4. Budget Estimates of IPAI (Hqrs) for the year 2025-26;
5. Any other item with permission of the chair.

DETAILED PROGRAMME

04th DECEMBER 2025 (THURSDAY) AT 10.00 AM

1.	Welcome and Registration of members in Seminar Hall	10.00 AM
2.	AGM proceedings start	10.20 AM
3.	Arrival of the Patron Presentation of Bouquet by Ms. Shubha Kumar, Vice-President	10.30 AM
4.	Welcome address by Dr. Subhash Chandra Pandey, President, IPAI	10.35 AM
5.	Address by the Patron	10.45 AM
6.	Vote of thanks by Ms Shubha Kumar, Vice President	11.00 AM
7.	High Tea in Banquet Hall O/o CAG with the Patron	11.05 AM
8.	Reassembling for AGM proceedings by the Members only	11.30 AM

AGENDA ITEM NO. 1

CONFIRMATION OF MINUTES OF LAST AGM

Minutes of 27th Annual General Meeting held on 24th October 2024 at 3.30 PM in Seminar Hall, Office of the C&AG of India, Pocket-9, Deen Dayal Upadhyay Marg, New Delhi

1. The notice for conducting 27th AGM alongwith agenda items to be held on 22nd October 2024 at 3.00 PM in Seminar Hall of C&AG office was issued to all members and chapters by email on 24th September 2024. All IPAI chapters were also requested to inform all the members. Link as sent by CAG office was also shared with Chapters so that members of IPAI can also participate in the meeting 'online' The link was shared via email well in time and also posted on IPAI professional WhatsApp group on 11th October 2024. Programme schedule of AGM was also circulated in advance.
2. The AGM was postponed from 22nd October to 24th October 2024 at the behest of the Patron's office while the time and venue of the AGM remained the same. This change was also intimated to all members and Chapters by email on 15th October 2024 and new meeting link was issued to all concerned on 17th October 2024.
3. Accordingly, AGM was held on 24th October 2024 in Seminar hall of CAG Office, New Delhi as per schedule. The AGM was conducted in both physical and virtual mode. 40 members were present physically (including 5 members from Karnataka, Chhattisgarh, Uttarakhand and Rajasthan Chapters) and 45 members joined virtually.
4. President, IPAI welcomed the Patron, IPAI and briefed the house about activities, achievements and plans of IPAI on the anvil Thereafter, the President, IPAI requested the Patron of IPAI to address the General Body.
5. Patron, IPAI complimented IPAI for the growth in membership including honorary members from other services and disciplines, excellent research work in the form of journals and the appreciation course material for panchayat accountants, new innovative areas like forensic audit and help rendered to so many Central and State government ministries departments and agencies. He underlined the need of IAAD working closely with IPAI.
6. Vice President proposed vote of thanks after the Patron's address.
7. The General Body Meeting was presided over by the President, IPAI.

8. Agenda items were taken up for consideration and approval as follows:-

SL. NO.	AGENDA ITEM of AGM	DECISION TAKEN
1	Confirmation of the Minutes of the last 26th AGM	The draft Minutes as circulated were confirmed.
2	Consideration of the Annual Report of the IPAI and adoption of Audited Annual Accounts of IPAI for the financial year 2023-24	<p>The Annual Report and Annual Accounts on the activities of IPAI during 2023-24 as included in the Agenda were placed before the General Body. During the discussion on Annual Report, Mr. B L Verma from Rajasthan Chapter referred to some corrections suggested by the Chapter in an earlier draft of the Annual Activity Report. Secretary, IPAI clarified that the suggested corrections have already been incorporated in the final report presented to the AGM.</p> <p>During the discussion on Annual Account, Shri Ramesh Chandra referred to the auditor's comment about some instances of non-observance of accrual accounting. He suggested that any such cash transactions should be disclosed through Notes on Accounts. The Secretary clarified that the auditor did not supply any specific instance of cash transaction included in the account, when asked for. Actually, the auditor's general comment was based on some subsidiary records being internally maintained on cash basis during the year and these do not form part of the accounts. The final accounts have been prepared on</p>

		<p>accrual basis only. However, the suggestion regarding disclosure of any special items included on cash basis through the Notes on Accounts has been noted.</p> <p>After discussion, the Annual Report and Annual Accounts of IPAI for the year 2023-24 were approved by General Body.</p>
3	Appointment of Auditors for the year 2024-25(2 nd term)	The appointment of M/s K. C. Jain & Co, Chartered Accountants 4812/24, Ansari Road, Darya Ganj, Delhi 110002., Delhi as Auditor for certification of annual accounts of IPAI for the year 2024-25(2 nd term) at an audit fee of Rs 12,000/- plus out of pocket expenses was approved by the General body.
4	Budget Estimates of IPAI (Hqrs) for 2024-25	The Budget Estimates of IPAI (HQ) for 2024-25, as proposed in the Agenda, were approved by General body.
5.	<p>Amendment in Memorandum & Rules of IPAI:</p> <p>(I) Rule 6- Regional branch & local Chapters</p> <p>(II) Eligibility of Office bearers viz. President, Vice President</p>	<p>Piloting the proposal to amend the rules to specifically mention the Chapters of IPAI with their location, the Secretary informed that this amendment has been necessitated by the GST Act as different Chapters have to obtain separate GST registration while using the same PAN. The General Body approved the proposed Amendment.</p> <p>Piloting the proposal to amend the rules to allow second term to the three office bearers both in the Central as well as the regional</p>

	<p>and Treasurer for 2nd term of 3 years</p>	<p>Councils has been recommended by the Central Council to the AGM so that a larger pool of eligible candidates is available to fill these posts.</p> <p>During the discussion of Agenda item no 5 (II), Mr. Ramesh Chandra suggested that the tenure of the present Central Council could be extended by another 3 years without needing any elections. Mr. P.K. Mukhopadhyay and Ms. Ghazala Meenai, however, welcomed the proposal sent by the Central Council to allow second term to the office bearers but only after they are elected to new Central Council. Dispensing with elections would not be fair and democratic. They also welcomed the fact that the Central Council's proposal is only to allow a second term and not beyond that. It was appreciated that the amendment is for both the Central Council and the Regional Councils.</p> <p>Noting that elections have not been held in several Chapter, Mr Ramesh Chandra and Mr. L.B. Sharma emphasized on the need to adopt election process to setup Regional Councils.</p> <p>Shri M. Naveen Kumar joined AGM online. He suggested that elections should be held as per Rules as they stand on 23rd October 2024, a day before the AGM. He further suggested that there should be no set panel of candidates (syndicate) for election as it is neither</p>
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		<p>prescribed in the rules nor desirable. Secretary submitted that no such word like group, panel or syndicate of seven is contemplated in the rules. In fact, these are neither prescribed nor proscribed under the rules. So these suggestions of the member have nothing to do with the proposed amendments to the rules.</p> <p>Secretary informed that the elections to the new Central Council will be announced by the Returning Officer after the decision of the AGM on the proposed amendments to the rules.</p> <p>Thereafter, the proposed amendments in the rules allowing second term to the three office bearers both in the Central as well as the regional Councils was approved by the General Body.</p>
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The meeting ended with vote of thanks to the chair.

AGENDA ITEM – 2

Consideration of the Annual Report and Adoption of Annual Accounts of IPAI for the year 2024-25

A. Annual Report of IPAI for the year 2024-25

Dear Members,

I present the Annual Report of the Institute of Public Auditors of India for the year 2024-25. The Institute was established in 1996 as a registered society with the C&AG of India as the Patron. The Institute has the main objective of establishing and disseminating the accounting, auditing and management field sound practices and the latest developments through journal and publication and also by rendering advisory and consultancy services to Govt. of India, Govt. of State, autonomous bodies, local self governments etc.

The report presents the activities of the Institute during the year 2024-2025. It also presents the information about the finances of the Institute beginning from financial year 2020-21 to financial year 2024-25.

FINANCIAL PERFORMANCE OF IPAI

Summarized financial performance of the Institute during the last 5 years is as under:-

Particulars	(Rupees in lakh)				
	2024-25 (Prov)	2023-24	2022-23	2021-22	2020-21
Total income from the consultancy & others	669.46	706.32	742.97	671.91	625.07
Total Expenditure	623.76	630.67	629.06	591.49	590.74
Excess of income over Expenditure (Surplus)	45.70	75.65	113.91	80.42	34.33
Corpus Fund	1771.84	1730.89	1630.17	1552.11	1480.71

ELECTION OF THE CENTRAL COUNCIL

- The Election of the Central Council of the Institute was held on 28th December 2024. Shri S.K. Shukla, IA&AS (Retired) acted as Returning Officer. The following members were declared elected to Central Council for the term 2025-27:-

1. Dr. Subhash Chandra Pandey, IAAS and former Special Secretary to Govt. of India

2. Ms. Shubha Kumar, IAAS and Former Dy. Comptroller Auditor General
3. Ms. Ghazala Meenai, IAAS and Former Director General
4. Shri M.L. Panghotra, IAAS
5. Shri Tej Narayana Viashnavi, IAAS
6. Shri Ved Prakash Sharma, IAAS
7. Shri L.B. Sharma, Sr. AO

The newly constituted Central Council in its meeting held on 31.12.2024 elected the following members as office bearers from amongst the elected representative: -

Dr. Subhash Chandra Pandey	President
Ms. Shubha Kumar	Vice-President
Ms. Ghazala Meenai	Treasurer

The Presidents of the following Regional Chapters were nominated to the Central Council on rotational basis:-

1. Mr. T.L. Sharma, Former Financial Advisor and Chief Accounts Officer M.P. Housing Board and President, IPAI, Madhya Pradesh
2. Ms. Sangeeta Choure, Former Dy. Comptroller and Auditor General and President, IPAI Maharashtra
3. Mr. Aswini Kumar Mishra, President, IPAI Odisha Chapter
4. Mr Balvinder Singh, Former Dy. Comptroller and Auditor General and President, IPAI North-West Chapter, Chandigarh

Shri Bijay Kumar Mohanty, Director General (Information System) and Ms. Ritu Dhillon, Director General (Vigilance), office of the Comptroller and Auditor General of India were nominated by the C&AG of India as his representatives on the Central Council.

The Central Council constituted Five Standing Committees with the following:

Executive Committee

Dr. Subhash Chandra Pandey	President
Ms. Shubha Kumar	Vice-President
Shri L.B. Sharma	Member

Disciplinary Committee

Dr. Subhash Chandra Pandey	President
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Ms. Shubha Kumar	Vice-President
Shri Bijay Kumar Mohanty	Member
Shri M.L. Panghotra	Member
Shri Ved Prakash Sharma	Member

Investment Committee

Dr. Subhash Chandra Pandey	President
Ms. Ghazala Meenai	Treasurer
Shri Tej Narayana Viashnavi	Member

Editorial Board for Publishing Journal

Dr. Subhash Chandra Pandey	Editor-in-chief
Ms. Meenakshi Gupta	Editor
Ms. Meenakshi Sharma	Editor
Ms. Shubha Kumar	Editor

Membership

At the end of 31st March 2025, the Institute has a membership of 3038.

Foundation day Get-together by IPAI (Hqrs.)

The Institute of Public Auditors of India was registered as a Society under the Societies Registration Act XXI of 1860 on 19th March 1996. Accordingly, Foundation Day was celebrated on 19th March 2017, 17th February 2018, 17th February 2019. Due to Covid 19 Pandemic during the years of 2020 to 2022 it was not celebrated. After improvement in the condition for Covid 19 Pandemic, IPAI resumed celebration on 25th February 2023 and 25th February 2024 at ICISA, Noida. A get together was thus arranged on 22nd March 2025 at ICISA, Noida in which senior members of the IPAI were felicitated by honouring them with Shawls as detailed below:-

1. Shri P.K. Brahma, IAAS (Retd.)
2. Shri T.K. Dogra, IAAS (Retd.)

THINK TANK (HIGH LEVEL COMMITTEE) MEETING

- The Think Tank Meeting on Human Resource Management in Indian Railways Achievements and Challenges was held on 24th July 2024. The lead speakers were Mr. Amitabha Khara, IRPS (Retd.) and Ms. Rekha Gupta, former DAI.

- The Think Tank Meeting on Audit of PPP projects in the context of recent Supreme Court Judgment on the concession agreement for the DND Flyover project was held on 27th February 2025. The lead speaker was Shri. P.K. Kataria, IA&AS Former Special Secretary

CONSULTANCY PROJECTS

A. PROJECTS COMPLETED

The following projects entrusted to IPAI have been completed:-

- The forensic audit of Rapid Metro Rail Gurgaon Limited (RMGL) and Rapid Metro Rail Gurgaon South Limited (RMGSL) entrusted to IPAI by Haryana Mass Rapid Transport Corporation Limited (HMRTC) has been completed. The expert witness in the Tribunal Court has also been completed.
- Pre scrutiny of subsidy claims under DPIIT in respect of the State of Assam, Meghalaya, Mizoram, Arunachal Pradesh, Nagaland, Manipur and Sikkim.
- Internal audit of ROs & COEs located at 10 units of Central Board of Secondary Education for the year 2022-23.
- Internal audit of Regional Directorates of Dattopant Thengadi National Board for Workers Education and Development, Ministry of Labour and Employment, New Delhi.
- The Outcome Study of accounts of EMRS societies in 5 states entrusted by National Education Society for Tribal Students (NESTS), Ministry of Tribal Affairs.
- Internal Audit of 20 units of Indian Council of Agricultural Research (ICAR) for the years 2021-22 to 2023-24
- Internal audit of Spice Board at Bangalore (MO), Saklespur (RO & ICRI), Karnataka, Erode (Tamil Nadu), Gangtok (Sikkim), Guwahati (Assam), Nizamabad (Telangana) and Warangal (Telangana).
- Capacity Building Commission engaged IPAI for providing guidance in future planning and suggestions for better expenditure management in Capacity Building Commission. Reports has been issued to the CBC.
- An Inquiry of a society registered under the provisions of the Multi State Cooperative Societies (MSCS) Act 2002 has been entrusted by the Central Registrar of Cooperative Societies to IPAI. Inquiry of Government Telecommunication Employees Cooperation Society Ltd. Chennai has already been completed and report sent to CRCS.
- The Finance (establishment) Department of Government of Assam allotted the work of views / suggestion on the Draft Local Fund (Audit& Accounts) Act and Assam Local Fund (Audit & Accounts) Rules. The work has been completed.
- Review of Financials of Prateek Edifice (Residents Society) and to suggest measurers for Financial Prudence.

B. Work in progress

- Internal Audit of Indian National Trust for Art and Cultural Heritage.

- The Investor Education Protection Fund Authority, Ministry of Corporate Affairs has engaged IPAI for Concurrent Audit of claim approval in IEPFA.
- The evaluation of Performance Appraisal Report of Teacher Education Institutions recognized by NCTE.

C. Projects in pipeline

- UTI Infrastructure Technology and Service Limited has approached IPAI for the Review of Existing Standards Operating Practices (SOP) of UTITSL.
- The financial proposal for the Internal Audit of Haryana Vidut Prasaran Nigam Limited has been sent and reply awaited.
- Strengthening the Local Audit, Government of Haryana – Government has in principle assigned the work. The financial proposal has been sent and reply awaited.
- Indian Tourism and Development Corporation (ITDC) has expressed its interest to assign the work of updating and aligning the existing Manuals/guidelines/procedures with the updated three manuals. The proposal has been sent to ITDC and reply awaited.
- Assistance to NPS Trust for implementation of Unified Pension Scheme.

OTHER ACTIVITIES

An MoU has been signed on 22nd April 2025 between the IPAI and C&AG of India. The object of this MoU is to avail the service of the IPAI in the area of Public Accounts and Auditing for research, training and value added financial and management consultancy serviced by the CAG.

SNEH LATA NARANG SCHOLARSHIP

Under the Sneh Lata Naranag Scholarship instituted in 1999 out of a generous contribution of US\$ 15000 (equivalent to about Rs. 6 lakh at that time) by Shri Jagdish Narang, a former official of IA&AD, the IPAI awards scholarship to the children of group ‘B’, ‘C’ and ‘D’ officials of IA&AD to pursue higher education courses.

The following meritorious wards of the serving employees of IA&AD were awarded scholarship during 2024-25. Each scholarship carries an award of Rs. 16,000/- to each ward.

1. Ms. Ketaki Prakashrao Moharil, D/o Shri Prakash Sharadrao Moharil, Asst. Supervisor, office of the PAG (A&E)-II, Nagpur, Maharashtra
2. Ms. Ronish Kapoor, S/o Smt. Rami Kapoor, Asst. Supervisor, office of the AG (A&E)-II, U.P. Paryagraj.

The Committee on Public and Government Financial Management (CPGFM) of the Institute of Chartered Accountants of India (ICAI) invited the IPAI to nominate / participate as an External Jury for ICAI Awards for Best Presented Financial Statements for Local Bodies. The nominee of IPAI (HQrs) participated in the Jury Meet held on 21st January 2025 in the ICAI Bhawan, New Delhi.

At the request of the Dattopant Thengadi National Board for Workers Education and Development, Ministry of Labour and Employment, New Delhi, the IPAI (HQrs) New Delhi conducted a session on “*How to deal with audit paras*”– in the meeting organized by the Board with all the Regional Directors held on 16.02.2025.

REGIONAL OFFICES

There are nineteen regional branches and local Chapters, spread all over the country viz Ahmedabad, Allahabad and Lucknow, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kolkata, Mumbai, Patna, Ranchi, Shimla, Jammu & Srinagar, Tripura and Thiruvananthapuram. New branch office has been opened in Chhattisgarh, Raipur. Each Chapter is equipped to undertake consultancy assignments and organize training programmes. The accounts of all the Chapters are consolidated with IPAI’s Hqrs. Annual Accounts.

NEWS FROM REGIONS

ANDHRA PRADESH & TELANGANA

Membership:-At the end of the year 2024-25 the membership of Chapter stood at 225.

A. Assignments taken up in the year 2024-25

1. During this year IPAI Andhra Pradesh and Telangana Chapter has undertaken and completed the internal audit of Deccan Development Society, Hyderabad for the year 2022-23.
2. An MoU was entered with the Commissioner of Commercial Taxes Department to conduct internal audit during the year 2024-25 for conducting a process study and scrutinize specific cases referred to IPAI team from time to time during this period. Two cases of Show Cause Notices and 11 cases of refunds of GST were entrusted to IPAI and a study of them revealed short assessment and excess refund of GST of Rs. 195.28 crore.

B. Assignments in pipe line.

Telangana State Labour Board has approached IPAI asking whether it can take up Social Audit of their department. After further discussions and firming up the scope of audit and other terms and conditions, the assignment will be finalized.

BIHAR

IPAI Bihar Chapter was established on 2nd June 2009. Dr. Sandip Roy is the PAG (Audit), Bihar and President, IPAI Bihar Chapter, Patna.

Membership:- At the end of the year 2024-25 the membership of Chapter stood at 155.

During the year 2024-25, IPAI, Bihar Chapter, Patna has completed the following assignments:-

(1) Internal Audit of two Central items :-

(a) CBSE, Regional Office, Patna, Bihar for the year 2023-24.

(b) CBSE, Centre for Excellence (COE) for the year 2023-24.

(2) IPAI, Bihar Chapter has held 4 (four) meetings of Regional Council.

(3) IPAI, Bihar Chapter, Patna has held its Annual General Meeting (AGM) in September 2024.

GUJARAT

Membership:

At the end of the year 2024-25, the membership of Gujarat Chapter was 50.

Activities of the Chapter during the year 2024-25.

During the year 2024-25, Gujarat Chapter took up following assignments.

- i. Internal audit of Gujarat Electricity Regulatory Commission for the year 2024-25.
- ii. Review of project on ESDP of Ministry of MSME, undertaken by Entrepreneurship Development Institute of India, Gandhinagar
- iii. Appointment of IPAI as consultant – Preparation of Procurement Policy Manual and Consultancy for Construction of 100 Rooms Hostel at EDII Campus and other requirements.
- iv. IPAI's Foundation Day celebration-cum-get-together of the members of IPAI, Gujarat Chapter was organised on 25-03-2025. Photo of respected Late Shri B.M. Oza, co-founder of Institute of Public Auditors of India and senior most member of the Gujarat Chapter was unveiled in the Office of the Gujarat Chapter.
- v. Assignment relating to (1) Verification of subsidy claims of GUVNL and its subsidiary companies for the years 2022-23 and 2023-24 and (2) Verification of admissibility of 5 per cent of amount receivable by Gujarat Maritime Board, Gandhinagar as administrative charges for the year 2022-23 and 2023-24, are in the pipeline.
- vi. One-member attaining the age of 70 years during the year was felicitated in the AGM of the Chapter.

JHARKHAND

Regional Chapter of Jharkhand was non functional for approximate one decade till June 2021. The total no. of membership in Jharkhand Chapter as on 31.03.2025 was 60. Out of that 18 live members were pertaining to the period prior to reactivation of the Chapter in 2021.

Assignment

1. During 2024-25 the Chapter completed internal audit of ICAR Unit (Indian Institute of Agriculture Biotechnology Ranchi for the years 2021-22 to 2023-24 and Regional Directorates under Directorate General, Dattopant Thengadi National Board for Workers Education & Development (DTNBWED) Ministry of Labour for the period 01.04.2015 to 31.03.2024 at Dhanbad and Jamshedpur assigned by IPAI Hqrs. New Delhi
2. One of the members has been providing consultancy service in Indian Institute of Management, Ranch 2024-25.

KERALA

Membership :- At the end of year 2024-25 the membership of the Chapter stood at 151.

1. Lending of service of members

Services of eight members were provided for three Central autonomous bodies and two state autonomous bodies as follows:-

- i. Marine Products Exports Development Authority (MPEDA), Kochi – (Two members)
 - ii. Spices Board, Kochi – (One member)
 - iii. Cochin Special Economic Zone Authority (CSEZA), Kochi – (one member)
 - iv. Regional Cancer Center (RCC), Trivandrum – (One member for internal audit and one member for checking of service books).
 - v. Kerala Kerakarshaka Sahakarana Federation Ltd. no. 4370 (Kerafed), Trivandrum – (two members)
2. The Chapter had undertaken the Internal audit of the accounts of the Kerala Maritime Board, Trivandrum with Head office at Trivandrum, 17 non – major and minor ports, Two Mechanical Engineering workshops and two training Institutes covering the period from 2019-20 to 2023-24 and completed the audit in November 2024.
 3. The Chapter had undertaken preparation of gradation list of Extension officers of the Rubber Board, Kottayam in February 2024 and work was completed in May 2024.

4. IPAI Hqrs office had entrusted the Internal Audit of CTCRI, Trivandrum and Regional Office and COE Trivandrum of CBSE to the Kerala Chapter.
5. Faculties of IPAI, Kerala Chapter had taken classes at Travancore Titanium Products (TTP), Trivandrum during April / May 2024.

KARNATAKA

1. Membership drive was conducted and the number of members increased to 171.
2. Audit of ICAR units (3 units) allotted by HQ was successfully completed in January 2025.
3. AGM for the year 2023-24 was conducted in December 2024.
4. Chapter Office was upgraded during 2024.
5. Audit of pay fixation of staff of Sports Authority of India (SAI) was conducted as requested by them during August - September 2024.
6. The Secretary and Treasurer of Karnataka Chapter attended the AGM of the Central Council in October 2024.

MADHYA PRADESH

1. Membership:

The Madhya Pradesh (MP) Chapter established in 2001 has a membership of 205.

2. The Chapter completed the following assignments successfully:

2.1 Internal Audit:

Half yearly Internal Audit of 75 Project Implementing Units and Headquarters of Madhya Pradesh Rural Road Development Authority for the 1st half of the financial year 2023-24 has been completed. After completion of Internal Audit, Consolidated Report in addition to PIU-wise reports has, also been submitted. A separate Consolidated Report relating to World Bank Projects has also been submitted for onward transmission to the World Bank.

2.2 Training to Engineers of MPHIDB:

The Chapter imparted four days training to 126 Engineers of Madhya Pradesh Housing and Infrastructure Development Board, Bhopal in four batches and conducted examination, passing of which is necessary for retaining them in service. Out of 126 candidates, 120 were declared successful.

2.3 Checking of Pay Fixation:

Cases under time scale and 6th/7th Pay Commission of the officers and staff of the following organisations were checked:

S. No.	Name of Organisation	No. of Cases
1.	Madhya Pradesh Industrial Development Corporation	197
2.	MP State Co-operative Dairy Dev. Corporation.	64
3.	MP Laghu Udyog Nigam	03
4.	MP Minor Forest Produce Corporation	02
5.	M.P. State Industrial Corporation	19
6.	Ujjain Sahkari Dugdh Sangh Maryadit	12
7.	MP Police Housing Corporation	9

2.4 Translation Work:

- 2.4.1 Annual Report & Final Accounts of 2022-23 assigned by Madhya Pradesh Housing Board translated from English to Hindi;
- 2.4.2 Appreciation Course for Panchayat Accountant Aspirants translated from English to Hindi.

3. Work assigned by Headquarter Office:

- i. Internal Audit of CBSE Regional Offices (RO) & Centre of Excellence (COE);
- ii. Internal Audit of ICAR units at Jabalpur & Bhopal; &
- iii. Outcome Study of Accounts of State EMRS Societies

4. Assignments in Progress:

- i. Pay fixation under time scale and 6th/7th Pay Commission of various Organisations.

MAHARASHTRA

Membership:- At the end of year 2024-25, the membership of Chapter was 89.

1. Audit Assignments of the Chapter

The Maharashtra Chapter executed the MoU signed with the SEEPZ (Santacruz Electronics and Exports Processing Zone) in June 2023. The audit was carried out by the Chapter in 2023-24 and the Inspection/Audit Report was issued to SEEPZ in March 2024 and balance work completed in June 2024.

No other new MoU could be signed though efforts were made to get work from the State Governments of Maharashtra and Goa

Audit Teams were provided from the Chapter registered personnel for audit assignments given by the IPAI Hqrs. The Bodies audited were ICAR units in Maharashtra, Ministry of Home Affairs for FCRA compliance, other Educational and Autonomous Bodies etc.

2. About the SEEPZ Concurrent Audit

The Santacruz Electronics and Exports Processing Zone is an Autonomous Body under the GoI's Ministry of Commerce.

In pursuance of letter of assignment of concurrent audit by SEEPZ Authority, Mumbai to IPAI, Maharashtra Chapter, Mumbai vide letter SEEPZ –SEZ/FAP/1/2023-ACC/FNC/08866 of 27/06/2023, the concurrent audit of accounts of following construction projects were undertaken by an audit team of IPAI w.e.f. 22 June 2023 to 29 December 2023. The contracts scrutinized were:-

- A. Construction of Mega CFC Building at SEEPZ-SEZ, Andheri (East), Mumbai.
- B. Construction of NEST 01 Building at SEEPZ-SEZ, Andheri (East), Mumbai.
- C. Construction of NEST 02 Building at SEEPZ-SEZ, Andheri (East), Mumbai.
- D. Selected Major repairs / remodeling of existing various buildings of SEEPZ-SEZ Authority in Andheri (East), Mumbai.

The audit team comprised of (i) Sh. D K Gupta, IA&AS (Rtd. Director General of Audit) (ii) Sh. Suresh Chander (Rtd. Sr. Audit Officer) & (iii) Sh. R C Yadav (Rtd. Asstt. Audit Officer) of IAAD.

The audit was supervised by Ms. Sangita Choure IA&AS and Dy. CAG (retired), President IPAI Maharashtra Chapter.

3. Scope & Objectives of the Concurrent Audit of SEEPZ

The Scope of the Concurrent audit was to assess whether

- Contracts processed and awarded by SEEPZ for the Mega CFC and other infrastructure Projects, were in accordance/compliance with applicable Rules and Regulations as provided in GFRs, CPWD Manual and other various instructions of SEEPZ, GOI, and CVC etc. in this regard;
- The payments made by SEEPZ against the contracts were in accordance with the terms and conditions of the contracts awarded and were made after following due internal processes and procedures applicable, before release of the payments to the Agencies concerned;
- Any other issue/ irregularity, which may come to the notice of Audit.

The Audit Report of the major findings as per the MOU was issued in March 2024, after holding an Exit Meeting with the Management.

4. Audit of Local Bodies in Maharashtra

Efforts to improve financial governance in the ULBs of Maharashtra continued in 2024-25. The President Maharashtra Chapter continued to have Meetings and made Correspondence with the State Government to offer the services of IPAI to assist the Director Local Fund Audit, Government of Maharashtra in removal of arrears in accounts and audit of Urban Local Bodies in Maharashtra.

The Maharashtra Chapter is hopeful to being assigned work in this regard in 2025-26 to strengthen the working of the Director Local Fund Audit, GoM. Efforts are also ongoing with other Central Govt. organizations in Mumbai to get work for the Chapter.

5. Arrears in Accounts in Autonomous Bodies of the Govt. of Goa

All earnest efforts were made with the State Government of Goa for removal of arrears in Accounts of Autonomous Bodies in Goa. With the assistance of the office of the Accountant General, Goa, IPAI Maharashtra Chapter continues with its efforts in 2024-25 to hold dialogue with the State Government to update their accounts to improve financial accountability in these bodies.

6. Membership of the Maharashtra Chapter

Even though membership had stood increased with about eight new admissions of retired personnel from the IA&AD yet, getting audit personnel for audit and Chapter related work from experienced hands, continued to be a challenge.

Shri Sivakameswaran IA&AS was the Chapter's Secretary and Treasurer during the year, but had to be relieved of these responsibilities on his request.

Shri George D Souza, Retd AAO from the Central Railway Audit Office was given the charge of Secretary temporarily. The joint signatory powers continued to be with the President and erstwhile Treasurer Shri Sivakameswaran

NORTH WEST

With the main aim and objectives of advancing discipline of public auditing, public finance, public sector accounting and fostering financial control and public accountability, the Institute of Public Auditors of India, North West Chapter (NWC), came into existence on 19th March, 1996. NWC functions under IPAI, HQ at Delhi. Membership of NWC is 323 as on 31st March 2025.

After rendering services to the various Department/ Public Bodies during the past 29 years, the Chapter has made a name for itself in the field of Financial Management and Consultancy Services.

The North West Chapter was the front runner among fellow Chapters with an income of Rs. 2,50,51,542/- in 2023-24. This is attributable to team efforts of all the members of this Chapter. This is the Ninth consecutive year when NWC is retaining its position as top performer in terms of income generated. The total income at the end of Current Year ended 31st March, 2024 is Rs 2,50,51,542 /--. Corpus Fund of the Chapter as on 31st March 2024 was Rs. 4,27,97,504/-. Investment of the Chapter decreased from Rs.1,65,37,585 (2022-23) to Rs. 93,90,723/-due to payment made to GMADA for purchase of Plot for booth at Mohali.

Income accruing from Consultancy service is accounted for through Bank and payments are also made through Bank Accounts of the Officers deployed on various assignments. Details of total bills issued to various clients, Consultancy Fee received after deduction of TDS, GST etc. and Gross payment made as cost of providing Consultancy service during 2024-25 is as under:

(Amount in Rs.)

CLIENT DEPTT	DETAILS OF BILL RAISED			PAYMENTS	
	Bill value	GST	TOTAL	AFTER TAXES RECEIVED	AFTER TAXES MADE
PUN.CAMPA Green Mission	1749066	314831	2063897	1488124	1339308
PUN. CAMPA	3712788	668308	4381096	2925245	2632723
Hry.Power Generation	470600	84708	555308	358595	322736
PGI	5334724	960254	6294978	4962738	4466463
PGI GIA	186864	33638	220502	167139	150425
D.G. Mines, HRY	1436163	258507	1694670	1066073	959454
SLIET, Longowal	1475626	265615	1741241	1187513	1068757
NHM Haryana	1930240	347442	2277682	1484800	1336320
NITTTR	975214	175544	1150758	750165	675148
HRV Medical	788259	141891	930150	597387	537651
IISER, Mohali	1462890	263318	1726208	1218300	1096470
CAMPA, Hry	297365	53526	350891	228741	205867
IIT, Ropar	1034876	180734	1215610	815000	717807
Pb University	557953	100442	658395	441506	397359
Hry Poll Control Board	1326626	238794	1565420	1024308	921876
III Technology	34000	5220	39220	29000	26100
HVPNL ACCTS.	775363	139565	914928	596433	536790
HVPNL AUDIT	899936	161988	1061924	692258	623032
Total	24448553	4394325	28842878	20033325	18014286

Contribution To Public Exchequer

The Chapter has contributed to the Public Exchequer by way of deposit of GST Rs. 38,28,418/- (Recoverable from clients) and TDS of employees amounting to Rs. 20,03,079/- during 2024-25.

Besides the Clients Departments have deducted TDS of Rs 21,71,423/- and TDS on GST Rs. 3,50,820/- (subject to adjustment in subsequent deposit of GST) from our bills issued to them.

The details of Projects/assignments under IPAI, North West Chapter are as under:

1) **Post Graduate Institute of Medical Science, Education and Research (PGIMER) Chandigarh**

This is the first Institute which had been provided Consultancy Services of three Sr. Audit Officers in February, 2006. Based on their performance, not only PGIMER engaged more Consultants from time to time, but also this created Goodwill in the Region about the quality of services provided by IPAI resulting in more clients coming forward to seek our services. Number of Consultants working in PGI stood at 11 as on 31.03.2025.

The PGI had advertised its consultancy requirement on GEM Portal in November 2022 and IPAI (NWC) had given its bid to PGI and submitted details of bids along with EMD on GEM portal in Dec 2022. This GeM bid was cancelled on Technical grounds. Fresh bid on GeM was given by PGIMER on 06.05.2024 and IPAI NWC has given its bid on GeM and Consultancy assignment is allocated to IPAI from 15.01.2025.

2) **Punjab University Chandigarh (PU)**

The Punjab University, having 65 DDOs has been maintaining its accounts on Double Entry System. Services of One Sr. Audit Officer (Commercial) have been provided to oversee the accuracy of the accounts and impart practical training also since 2011-12.

3) **Forest Department of Government of Punjab.**

One Sr. Consultant and 9 Consultants have been serving the Department since 2010-11 (now One Sr Consultant 4 Consultants and three DEOs as on 31.03.2025) for compilation of accounts of Compensatory Afforestation Fund Management and Planning Authority (CAMPA). However, one Sr. Consultant and one Consultant have also joined on 31.03.2023 under Green Punjab Mission Scheme. The Consultants also provide assistance to the Department in Bank Reconciliation, Preparation of Annual Plan and Training in accounts etc to the officers and staff of the Forest Department. The Client department is quite satisfied with the working of our officers.

Now there are two Sr Consultants, five Consultants and three DEOs providing services to Punjab Forest Department.

4) **Forest Department of Government of Haryana**

This department has also been utilizing services of IPAI for compilation of account of CAMPA since 2011-12. During the year 2022-23, IPAI provided services of Consultants and Assistance Consultant. This system is continuing to meet with requirements of the Forest Department. However, there is one Consultant and two Asstt. Consultants are, at present, working in Department as on 31.03.2025.

5) **National Health Mission, Haryana, Panchkula.**

Since 2011-12, Consultancy services to this Mission are being provided by North West Chapter of IPAI. These services include overseeing maintenance of accounts on Double Entry System, Internal Audit etc. Four Consultants have been serving in the Mission during the year 2024-25 and are continuing.

6) **Indian Institute of Technology (IIT), Ropar.**

Since 2008-09, IIT was provided Consultancy Services for various tasks. During the year 2024-25, one Assistant Consultant has been serving there.

7) **Haryana Power Generation Corporation Limited, Panchkula:**

One Consultant had been posted on regular basis in this Company since May 2016 but his services were dispensed with from Feb 2025.

8) **Haryana Medical Services Corporation Ltd.**

One Consultant has been posted since November 2019 for internal audit and accounts, related matters of the Corporation and has been presently working.

9) **Sant Longowal Institute of Engineering and Technology, Longowal, Sangrur:**

One Consultant and One Assistant Consultant have been deployed since August 2020 for Pre-Audit of Payment Vouchers. The Institute is granting extension for the continuation of the post on yearly basis from time to time.

10) **Director General Mines Haryana, Panchkula.**

This client was being provided Consultancy Service since September 2020. There are One Sr. Consultant and one Consultant working with DG Mines Haryana Panchkula..

11) **National Institute of Technical Teachers Training Research (NITTTR) Chandigarh.**

On the request of NITTTR, the IPAI (NWC) has provided services of one Consultant for Internal Audit in October 2020. NITTTR required the services of one more Consultant for maintenance of accounts and one Consultant was provided in September 2022 and now two Consultants are working with NITTTR Chandigarh.

12) **Haryana Pollution Control Board Panchkula**

One Consultant was working since March 2017 in the Board for Budget and Accounts and settlement of Audit Paras. The services of one Sr. Consultant were engaged in June 2022 for Budget and Accounts maintenance. One assistant Consultant for Accounts maintenance was

provided from Feb 2024. The services of one Consultant for Internal Audit were dispensed with from October 2024.

Now there is one Sr. Consultant and one Assistant Consultant on the strength of HSPCB Panchkula.

13) **Haryana Vidyut Prasaran Nigam Ltd.Panchkula**

HVPNL has engaged the services of two Consultants at Panchkula for settlement of Internal Audit Paras in May 2023. Two more Consultants joined in January 2024 in HVPNL to prepare Bank Reconciliation Statement in Banking Section.

This has raised the strength of Consultants to four in HVPNL.

14) **Indian Institute of Science Education & Research, Mohali**

One Sr. Consultant and two Consultants have been working in Institute since April 2023.

As a result of change of nomination to this Chapter by IPAI (HQ) in January 2025 S/Sh Shailendra Vikram Singh, Pr Accountant General (Audit) Haryana and Sh S.S. Dudhwal, IA&AS (Retd.) were nominated to this Chapter replacing Sh. Balvinder Singh, IA&AS(Retd.) and Sh. D.K. Bakshi, IA&AS (Retd.). A meeting of Council of NWC Chapter was held on 30.01.2025 and Sh. Shailendra Vikram Singh, Pr. A.G.(Audit) Haryana was elected President of this Chapter replacing Sh. Balvinder Singh.

On the transfer of Shri Shilendra Vikram Singh, Shri K.S. Ramuwalia, Director General, Audit (Central) was nominated to this Chapter and was elected as President by the NWC Council in its Meeting held on 16.04.2025.

ODISHA

Odisha Chapter was established in December 2008. The membership of this Chapter as on 31.03.2025 was 177. Shri Atul Prakash, Accountant General, is the President of the Chapter.

AGM

Annual General Meeting of the Regional Council, Odisha Chapter, Bhubaneswar was held on 13.01.2025 at Chapter office building located at Plot no. 693, Ganga Nagar, Unit-6, Bhubaneswar. Shri Atul Prakash, Accountant General, Odisha presided over the meeting. The members who crossed 75 years of age as on 01.01.2024, were felicitated. It made the meeting more joyful. Lunch for the members was arranged by the Council.

Regional Council meeting

Provision of the Memorandum of Rules of IPAI are complied with the quarterly meetings of the Regional Council of the Chapter were held regularly with the active participation of the members

of the Council during the year 2024-25. The Foundation day of IPAI was observed on 22.03.2025 with active participation of the members. Shri Atul Prakash, Accountant General, presided over the meeting. He briefed about the aim and objective of IPAI. He reiterated the contribution of Founder member of IPAI. He thanked the contribution of Late. Shri M.S.N. Murty for his contribution for Odisha Chapter.

Contribution to Public Exchequer:-

The Chapter has contributed to the Public Exchequer by way of deposit of GST of Rs. 3,15,541/- (Recovered from clients) during the year 2024-25.

Preparation of Course Structure for Panchayat Accountants

The Chapter has been entrusted to work on the Outline course structure for Panchayat Accountants and send the material to IPAI Hqrs. The Chapter has successfully completed the assignment. The chapter is in the job of translating the Hand Book titled “Appreciation course for Panchayat Accountant Aspirants” in Odiya language.

The following assignments were under by the Chapter:-

- I. The following Central Council assignments were successfully completed during the year 2024-25.**
 - a) Internal Audit of CBSE Regional Office & Centre of Excellence Bhubaneswar.
 - b) Outcome Study of accounts of state EMRS (Eklavya Model Residential Schools) Societies, Bhubaneswar.
 - c) Internal Audit of NRRI, Cuttack.
 - d) Internal Audit of DTNBWED (Dattopant Thendadi National Board for Workers Education & Development), ROURKELA

IPAI is in constant touch with Deemed Universities for engagement of our members.
- II. Services of consultants provided to different Agencies on monthly basis:-**
 - a) OUTR (Odisha University of Technology & Research), Bhubaneswar previously College of Engineering and Technology, Bhubaneswar:- One consultant has been posted on regular basis for rendering continuous service.
 - b) Biju Pattnaik University of Technology, Rourkela : Four consultants have been posted on regular basis for rendering consultancy service w.e.f. 23.03.2019.
 - c) World Skill Center, Bhubaneswar:- One consultant has been posted on regular basis w.e.f. 10.12.2021 for rendering continuous service.
 - d) Indira Gandhi Institute of Technology, Sarnag :- One consultant has been posted on regular basis in the Institution since 21.02.2022
- III. Financial position of the Chapter:-** The Chapter has invested Rs. 109 lakhs in shape of Fixed Deposits as on 31.03.2025.

- IV. **Chapter Office building:-** The Chapter has constructed its own building located at Plot no. 693 (part) in Ganga Nagar, Unit -6, Bhubaneswar. The Chapter office is functioning in own building w.e.f. March 2025. As regards expenditure of the building, it would be around Rs. 130 lakh including Lift of the building. Plan for 4th floor has been submitted to appropriate authority and is awaiting for approval.

RAJASTHAN

1. Membership

There are 201 members including 37 Associate Members of Rajasthan Chapter as on 31st March 2025. It includes nine Members who got membership of IPAI for the first time besides two Associate Members became life time Members of IPAI during 2024-25.

2. Regional Council Meetings: -

Provisions of Memorandum of Rules of IPAI are complied with and quarterly meetings of Regional Council Rajasthan Chapter were held regularly during 2024-25. In the meeting held on 01-04-2024 Shri DP Yadav, IAAS(Retd.) was appointed as Director with the hope to help in getting new assignments with his experience and contacts with higher officers. Due to transfer of the President of the Chapter Shri K. Subramaniam, PAG(Audit-I) Rajasthan to New Delhi, Shri Satish Kumar Garg, PAG(Audit-I) Rajasthan was nominated as HQ nominee in the Council on 28-08-2024 and in the meeting held on 13-11-2024 he was elected unanimously as new President of the IPAI Rajasthan Chapter.

3. Annual General Meeting

Annual General Meeting of the Chapter was held on 27-01-2025 under the Chairmanship of the President Shri Satish Kumar Garg, PAG(Audit-I) Rajasthan. He praised the objective of the IPAI as this institution provides consultancy job seven after retirement which helps them in keeping their good health and getting some financial benefit also. He also mentioned the constraints in getting new assignments like bid system in which CA firms get the job by quoting low rates and work done from the low paid young Articles.

Progress of the Chapter was described by the Secretary Shri Vinod Kumar Pareek. Apart from briefing the ongoing assignments he elaborated the efforts done by the Chapter in getting new assignments. This Chapter also guides and assists our members in getting direct on contract job in Government Departments.

Annual Accounts for the years 2022-23 and 2023-24 were placed by Shri Prabhakar Joshi, Treasurer and adopted by the AGM. In this meeting M/s Rajesh Soni and Associates was appointed for certification of Accounts for the year 2024-25 @ Rs.7000 only. The AGM has also ratified the remuneration being paid to the present office bearers. The meeting was concluded with vote of thanks given by Shri BL Verma Vice-President. He expressed his sincere thanks to President Sir and all members for attending the AGM and making it a successful event.

4. **Projects/Assignments under taken**

● **Strengthening Public Financial Management in Rajasthan**

Government of Rajasthan (GoR) is implementing “Strengthening of Public Financial Management” (SPFM) Project with the assistance from the World Bank. Its objective is to improve budget execution, enhance accountability and efficiency in revenue administration in GoR. This Chapter has been selected by GoR as an Independent Verification Agency (IVA) for validating results achieved under the Project and then reporting accordingly. The verification reports are the basis for disbursement of funds by the World Bank. There are 33 such verification reports to be prepared by July-2024 but this period is now extended up to July -2025.

5. **Projects/works in pipeline:-**

- Rajasthan Government has created Rajasthan Financial Services Delivery Ltd (RFSDL) for outsourcing services of consultants required by all organization of Rajasthan Govt. Project, Board, Corporation etc., which became a hurdle for us to get new assignments. Now this mandate for compulsory internal audit from RFSDL has been waived and in pursuance of it, this Chapter is approaching various departments to get new assignments.
- Internal audit of Jaipur City Transport Services Limited (JCTSL) is likely to be assigned.
- Internal audit of Jaipur Smart City Limited, Jaipur is likely to be assigned.
- Internal audit at Circle offices in Rajasthan and Physical Verification of stores in three districts of Rajasthan Vidyut Prasaran Nigam Limited (RVPNL) is likely to be assigned.
- Internal audit of Schemes, programs and Projects implemented by Panchayati Raj Institutions of Ministry of Rural Development (MoRD), Govt. of India, was being conducted by this Chapter. MoRD issued directions to get it conducted through their resource group (Internal Auditors) trained for this purpose. It was learnt that the resource persons so trained are not in sufficient number. MoRD is now going to get this work done through retired officers on contract basis directly, without role of any intermediate agency. However, this Chapter is making efforts to get this assignment.
- This Chapter is perusing top NGOs working in Rajasthan for getting internal audit, consultancy and other related work of their organization.
- **Rajasthan Skill and Livelihoods Development Corporation**

A new contract from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) was due to be executed from 01.09.2024 but RSLDC authorities were of the opinion that members above 65 years of age should be discontinued. This Chapter convinced the concerned authorities to execute this agreement waiving the condition of age bar. Thereafter Work Order for this assignment was issued on 19.07.2024 and fifteen members are engaged of the Chapter there.

6. Recovery of outstanding dues

Efforts were made regularly at appropriate level to recover old dues and possibilities of recovery of Rs.5.04 lakh from Integrated Watershed Management Program (IWMP) have become better.

7. Creation of Learning Center

In synergy with IPAI, H.Q. possibilities to expand the activities of Chapters as covered under Memorandum of Rules and Objectives of IPAI were assessed. In this regard, Rajasthan Chapter has initiated and activities under Learning Center have been taken. Chapter also requested Hqrs. Office to accord approval for starting a library under this Center.

TAMIL NADU

Membership

As on 31.3.2025 there were 78 members on the rolls of the Chapter.

Activities of the current year

These days most of the audit review assignments are directly contracted by the Head Office and whatever units are in the State of Tamilnadu, they are assigned to the Chapter. During the year 2024-25, the Chapter took up the audit assignments like internal audit of CBSE Southern Regional office, two ICAR Units and the units of Spice Board in Tamilnadu and AP South, etc.

Manpower for these audits are provided by the Chapter and payments to the members are made directly by the Head Office. The Chapter on its own had only one assignment of pre-audit in one Medical College

Central Autonomous Audit

During the year 2024-25 the Director General of Audit (Central), Tamil Nadu wanted IPAI to support his office by providing out Commercial manpower which was locally finalized. The CAG's office deferred the programme for the current year. This office is likely to hire the services of six officers for about three months.

Seminars

During the year the Chapter conducted a half day seminar on Artificial Intelligence and in continuation to the same, a session on its practical application and AI Intelligence in April 2025 is planned.

WEST BENGAL

The Chapter has a membership of 106 as on 31.03.2025.

Shri Satish Kumar Garg. Pr. AG (Audit)-1, West Bengal, was the Ex-officio President of IPAI West Bengal Chapter.

During the year 2024-25, the Chapter conducted internal audit of:

- i. The Indian Association for the Cultivation of Science, Jadavpur,
- ii. Internal Audit of CRIJAF, Barrackpore, for the years from 2021-22 to 2023-24,
- iii. Translation of (i) the Course Materials of Main Examination for Panchayat Accountants and Municipal Bodies Accountants, (ii) the Case Studies of Course Materials of Main Examination for Panchayats Accountants and Municipal Bodies Accountants, and (iii) the MCQs of Course Materials for Panchayats Accountants and Municipal Bodies Accountants, in Bengali.

West Bengal Chapter did not so far have an office of its own and performed its functions under from an office room in the GI Press building of the office of the Pr. A.G. (Audit)-1, WB in Kolkata on temporary basis.

JAMMU & KASHMIR

Membership :- Jammu and Kashmir Chapter has 20 members drawn not only from IA&AD but also from RBI and State Govt.

The Chapter is functioning with four executive members headed by Shri K.P. Yadaw, Principal Accountant General (Audit) as ex-officio President. The Chapter is in the process of introducing IPAI J&K Chapter for some handholding projects for UT of J&K and Ladakh.

The Chapter is engaged in pre-disbursement scrutiny of Central Subsidy Claims of Industrial subsidies in J&K and Ladakh. This project has been allotted by the Central Council. It is functional under the Department for Promotion of Industry and Internal Trade, Govt. of India in close co-ordination with the Department of Industries and Commerce, Govt. of J&K.

President has allotted a refurbished & state of art office accommodation for the Chapter in A.G. Office complex during 2024-25. It is hoped that the new office of Chapter will start functioning soon.

Jammu & Kashmir Chapter is in the process of introducing our handholding training support for field staff of Department of Rural Development & Panchayati Raj. IPAI members are also visiting faculties for Accountancy Training School of the State Finance Department, J&K Institute of Management and Public Administration and also Jammu Knowledge Centre for IA&AD.

OBITUARY

Sl. No.	S/Shri	Chapter
1.	S Janardhana Rao	Andhra Pradesh
2.	B V Satyanarayana Rao	Andhra Pradesh
3.	Kalakoti Sai Shankar	Andhra Pradesh

4.	Shri K.M. Tadvi	Gujarat
5.	Shri B.M. Oza	Gujarat
6.	Shri P.G.K. Nair	Gujarat
7.	S.K.Harjai	North West
8.	K.K.Puri	North West
9.	Gur Partap Walia	North West
10.	Bhagwan Singh	Rajasthan
11.	L.B. Sharma	Rajasthan
12.	Rameshwar Lal	Rajasthan
13.	Ram Niwas Tailor	Rajasthan
14.	Sharat Chand Mathuria	Rajasthan
15.	Padmanabha Mahapatra	Odisha
16.	R. Sanysai Reddi	Odisha

**B. ANNUAL ACCOUNTS OF THE IPAI FOR
FY 2024-25 AND AUDIT REPORT THEREON
FOR CONSIDERATION AND APPROVAL OF
GENERAL BODY**



K.C. JAIN & CO.

Chartered Accountants

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Tel. : 23282884-86, E-mail : office@kcjain.co.in

INDEPENDENT AUDITOR'S REPORT

To
The Members of,
Institute of Public Auditors of India,
New Delhi

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Institute of Public Auditors of India, New Delhi ("the Society")**, a Society registered under the Societies Registration Act, 1860, which comprise the Balance Sheet at March 31st 2025, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements give the information required in the manner so required and give true and fair view in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI):

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- (b) In case Income and Expenditure Account, of the Surplus for the year ended on that date; and
- (c) In case of Receipts and Payment Account of Receipts and Payments for the year ended on that date.

Basis of Qualified Opinion

- a) The society has policy to maintain its books of accounts on accrual basis but some of instances found where it shows that it is maintaining transactions on the cash basis of accounting.
- b) The parties having debit and credit balances, advance given, advance received and customers balances with Government Agencies are unconfirmed as at balance sheet date.

Institute of public Auditors of India- AR FY 2024-25



Page 1 of 4

- c) The society has shown TDS Receivable of Rs 73,32,340/- in its financial statements for the financial year 2024-25 but the balance shown as per income tax portal of Rs 53,27,936/- for the relevant year which is pending for adjustment in books of accounts hence it has resulted overstatement of TDS Receivable by Rs 20,04,404/- and understatement of corresponding head of customers/parties to that extent.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

1. The Society has Nineteen (Previous Year Nineteen) Chapters all over India and the accounts of these Chapters are consolidated with the accounts of the Head Office. We did not audit the financial statements of these Chapters whose financial statements reflected in total assets of Rs. 14,10,06,981/- (Previous year Rs. 13,89,39,266/-) and total Revenue of Rs 5,12,77,775/- (Previous Year Rs. 5,32,62,836/-) as considered in the financial statements.

The financial statements of these Chapters have been furnished to us by the management. Our opinion on the financial statements is so far as it relates to the accounts and disclosures included in respect of these chapter is based solely on the report of the other auditors and certified by the management in case of four unaudited chapters (refer note number 2 of schedule I of financial statements) and further these all chapters are not audited by us.

Our opinion on the financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the management.

2. "As informed to us by IPAI that it has been registered as charitable institution under section 11,12 & 13 of Income Tax Act and claiming exemption according to provisions of the Income Tax Act, 1961 and further the institute has claimed its exemption by filing ITRs and relevant form duly audited and signed by chartered accountant and reliance on various judicial and quasi judicial forums and same has not been challenged by Income Tax Department. We have different opinion about eligibility under the said sections hence we recommend that IPAI should have taken expert opinion about the applicability and other compliance of the same issue. The financial impact may vary/depends on outcome of expert opinion from ICAI."



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

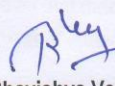
Report on Other Regulatory Requirements

Further we report that;

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except parties' balances remain unconfirmed and for the matter described in the basis for qualified opinion paragraph.
- b) In our opinion, proper books of account have been kept by the Society so far as appears from our examination of those books.
- c) The Society's Balance Sheet, Statement of Income and Expenditure and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

Place: New Delhi
Date: 13 OCT 2025

For and on behalf of,
K C Jain & Co.
Chartered Accountants
(FRN- 001291N)


Bhavishya Verma
(Partner)
(M. No. -507860)



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

EXPENDITURE	2024-25	2023-24	INCOME	2024-25	2023-24
Assignments Hqrs.	6,464,397	6,061,624	Assignments Hqrs.	11,273,729	12,793,670
Assignment Chapters	36,900,200	32,870,771	Assignment Chapters	45,128,752	47,600,822
Honorarium	8,790,455	14,287,524	Interest Income	9,838,063	9,115,130
TA & conveyance Expense	2,298,210	2,252,068	Misc. Income	130,528	114,841
Office Expenses	842,129	834,233	Grant		-
NewsPaper & Periodicals	4,402	4,098	TA/DA on assignment		377,703
Bank charges	12,058	21,901	Profit on sale of fixed asstes	819	-
Communication Expenses	224,546	232,818	Prior period income	7,397	494,762
Printing & Stationary	152,251	199,422	TDS	174,010	20,399
Repair & Maintenance	70,738	66,050	GST input Tax credit	393,492	114,947
Advisory Charges	213,392	124,622			
Audit Fee	156,530	130,530			
Office Rent & Electricity Expenses	870,401	1,004,382			
Seminar & Workshop	155,110	86,253			
IPAI Journal & Other Publications	129,000	283,655			
Prior period expenses	312,952	2,105,487			
Election Expenses	287,330	300			
Bad Debts written off	0	97,300			
Misc. Expenditure	277,865	352,345			
Depreciation	573,577	397,218			
Wages(Watch and Ward)	138,000	138,000			
Learning Centre	575,602	837,187			
Books	18,922	500			
IPAI Chair	250,000	104,839			
TDS	2,219,440	452,294			
GST	383,763	121,845			
Hqrs share of subscription	54,972				
Excess of Income Over Expenditure*	4,570,548	7,565,008			
	66,946,790	70,632,274		66,946,790	70,632,274

* Surplus of Head Quarters= Rs 31,89,103/- and Chapters = Rs 13,81,445/-

INCOME & EXPENDITURE APPROPRIATION ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2025					
PARTICULARS	2024-25	2023-24	PARTICULARS	2024-25	2023-24
Transferred to Corpus Fund	3,884,966	6,430,257	Excess of Income Over Expenditure	4,570,548	7,565,008
Transferred to General Reserve	685,582	1,134,751			
	4,570,548	7,565,008		4,570,548	7,565,008

Notes on Accounts- Schedule I

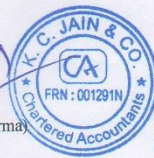
Significant Accounting Policies - Schedule J

In terms of our report even date attached herewith

For K C Jain & Co
Chartered Accountant

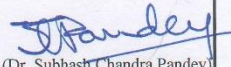
FOR AND ON BEHALF OF THE CENTRAL COUNCIL


(Bhavishya Verma)
Partner
Membership No. 507860
FRN no. 001291N




(S.K. Chandila)
SECRETARY


(Ms. Ghazala Meenai)
Treasurer


(Dr. Subhash Chandra Pandey)
President

Date: 13 OCT 2025

UDIN 255078608718244299

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2025

RECEIPT	Amount in Rs.		PAYMENT	Amount in Rs.	
	2024-25	2023-24		2024-25	2023-24
Opening Balance :			Assignment of Hqrs.	6,236,492	5,711,454
Cash in Hand	100,706	103,647	Assignment of Chapters	35,329,288	33,702,483
Cash at Bank	8,808,015	6,386,604	TA & Convenyance Advance	35,785	-
Last year Bank Balance not included (Bihar)			Other Advances	825,056	1,152,456
Assignments (Hqrs.)	12,867,945	13,116,527	Advisory Charges	209,612	163,170
Assignments (Chapters)	41,804,596	44,193,730	Audit fee	96,830	122,350
FDRs Encashment	81,371,896	79,419,550	Bank Charges	12,098	21,959
Recovery of TA & Convenyance Advances			Communication Exp.	226,906	232,881
Interest	7,322,068	6,261,299	Honorarium	8,340,990	9,163,103
Subscription	181,825	223,007	Printing & Stationary	149,559	194,481
Misc. Income	141,300	30,130	Repair & Maintenance	70,738	66,050
Assignment Fee Recoverable (P.Y.)		620,983	Seminar & Workshop	84,174	124,137
Recovery of TDS from Consultant & staff			IPAI Journal & Other Publication	71,600	266,912
Advance Refundable	1,029,221	809,766	TA & Convenyance Exp./fuel expe.	2,222,565	2,120,868
GST	7,682,952	7,438,318	TDS Deposited	5,084,826	5,751,064
TDS Refund from IT department	16,292,219	11,196,510	Books	19,711	3,631
Refund of Advance from Members			Office Rent & Electricity Charges	751,870	487,494
Election Security Deposit	584,698	360,444	Fixed Assets	4,195,003	17,430,830
Sale of Fixed Assets	2,000		Office Exp	854,993	722,263
Expenses payable	902,414	57,601	News Paper & Periodicals	3,613	4,098
Recovery of TDS from Client	1,427,034	535,459	Liabilities discharged (P.Y.)	1,146,964	985,976
Audit Fees	12,000		Election Expenses	177,597	
			GST Paid	10,329,357	9,242,553
			Misc. Expense	281,925	173,499
			Investment in FDRs	87,755,466	67,437,807
			Watch and Ward Wages	129,000	138,000
			Learning Centre	570,365	898,429
			IPAI Chair	225,000	94,355
			Prior Period expenses	273,558	5,252
			Subscription remitted to Hqrs	37,950	51,750
			Research Fund	461,159	-
			Corpus Fund	100,000	65,745
			TDS refund to Chapters	6,702,986	5,309,804
			Closing Balance:		
			Cash in Hand	118,439	100,706
			Cash at Bank	7,399,414	8,808,015
	180,530,889	170,753,575		180,530,889	170,753,575

Notes on Accounts- Schedule I

Significant Accounting Policies - Schedule J

In terms of our report even date attached herewith

For K C Jain & Co
Chartered Accountant
AND ON BEHALF OF THE CENTRAL COUNCIL

(Bhavishya Verma)
Partner
Membership No.507860
FRN no.001291N



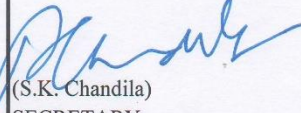
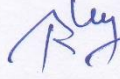

(S.K. Chandila)
SECRETARY

(Ms Ghazala Mecnai)
Treasurer

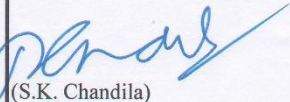
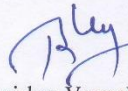
(Dr. Subhash Chandra Pandey)
President


Date:

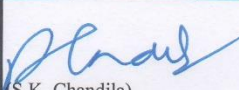
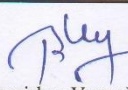

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI		
SCHEDULE A		
Statement of Year-end balances of CORPUS FUND (including Grants-in-Aid)		
PARTICULARS	(Amount in Rs.)	
	2024-25	2023-24
(i) Corpus Fund (Opening Balance)	170,588,603	162,988,224
(ii) Subscription(Added during the year)	144,500	201,382
(iii) TDS adjustments (Added during the year)	66,624	968,740
(iv) Transfer from I/E A/c (Added during the year)	3,884,966	6,430,257
(v) Corpus Fund (Closing Balance) (i + ii+ iii +iv)	174,684,693	170,588,603
(vi) Cumulative Grant-in-Aid (Opening Balance)	2,500,000	2,500,000
(vii) Grant-in-Aid received during the year	0	0
(viii)Cumulative Grant-in-Aid (Closing Balance) (vi+vii)	2,500,000	2,500,000
Total year-end Corpus Fund balance including cumulative Grant in Aid (v + viii)	177,184,693	173,088,603

 (S.K. Chandila) SECRETARY	 (Bhavishya Verma) Partner Membership No. 507860 FRN no.001291N	
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INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI		
SCHEDULE A1		
General Reserve AS ON 31 st MARCH 2025		
	(Amount in Rs.)	
PARTICULARS	2024-25	2023-24
General Reserve		
Opening Balance	31,068,181	29,933,430
Addition during the year	685,582	1,134,751
Total	31,753,763	31,068,181

 (S.K. Chandila) SECRETARY	 (Bhavishya Verma) Partner Membership No. 507860 FRN no.001291N
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INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI					
SCHEDULE 'B'					
SNEH LATA SCHOLARSHIP FUND					
BALANCE SHEET AS ON 31 st MARCH 2025					
(Amount in Rs.)					
2023-24	Liabilities	2024-25	2023-24	Assets	2024-25
	Capital Account:			Investment:	
603,828	Sneh Lata Scholarship Fund	605,128	600,000	Corporate Deposit with SBI	600,000
				Current Assets	
1300	Add: Excess of income over Expenditure	1353	5,128	Cash at Bank	6,481
605,128	Total	606,481	605,128	Total	606,481
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2025					
2023-24	Expenditure	2024-25	2023-24	Income	2024-25
32,000	Scholarship Paid	32,000	33,300	Interest	33,353
1300	Excess of Income over Expenditure	1353		Excess of expenditure over income	
33,300	Total	33,353	33,300	Total	33,353
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31 st MARCH 2025					
2023-24	Receipts	2024-25	2023-24	Payments	2024-25
3,828	Opening Bank Balance	5,128	32,000	Scholarship paid	32,000
33,300	Interest	33,353		Transferred to SBI	
			5,128	Cash at Bank	6,481
37,128	Total	38,481	37,128	Total	38,481
 (S.K. Chandila) SECRETARY		 (Bhavishya Verma) Partner Membership No. 507860 FRN no. 001291N			
					

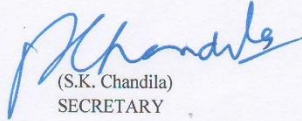
Bank Reconciliation of SBI-Sneh Lata Narang Scholarship for March-2025	
Particulars	Amount (in Rs)
Balance as per Passbook	22,481.00
	22,481.00
Closing balance as per cash book	6,481.00
Difference	16,000.00
Cheque no. 054221 dt 10.03.2025 issued but not presented	8,000.00
Cheque no. 054222 dt 10.03.2025 issued but not presented	8,000.00

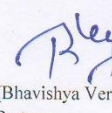
Cash Book Sneha Lata Narang FY 2024-25			
Particulars	Amount	Particulars	Amount
opening balance as on 01.04.2024	5128		
12.04.2024 Interest received	16309	Balance carry fwd	21437
	21437		21437
opening balance	21437		
25.06.2024 interest received	126	Balance carry fwd	21563
	21563		21563
opening balance	21563		
25.09.2024 interest received	146	Balance carry fwd	21709
	21709		21709
opening balance	21709		
12.10.2024 interest received	16309	Balance carry fwd	38018
	38018		38018
opening balance	38018		
25.12.2024 interest received	236	Balance carry fwd	38254
	38254		38254
opening balance	38254	03.02.2025 scholarship paid	8000
		03.02.2025 scholarship paid	8000
		Balance carry fwd	22254
	38254		38254
opening balance	22254	10.03.2025 scholarship paid	8000
		10.03.2025 scholarship paid	8000
		Balance carry fwd	6254
	22254		22254
opening balance	6254		
interest on 20.03.2025	227	Balance carry fwd	6481
	6481		6481

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' I
EXPENSES PAYABLE AS ON 31st MARCH 2025

(Amount in Rs.)

Particulars	2024-25	2023-24
Head Qrs.	1,587,267	1,521,422
Uttar Pradesh	2,600	2,600
Odisha Chapter	73,878	20,398
Karnataka Chapter	35,000	102,384
North West Chapter	25,000	13,000
Andhra Pradesh chapter	328,957	29,557
Rajasthan Chapter	617,684	1,057,336
Tamil Nadu Chapter	15,000	9,950
Kerala Chapter	262,436	273,098
Gujarat Chapter		2,625
West Bengal	4,796	24,000
Bihar	774,890	765,640
Himachal Pradesh	2,261	2,261
Jharkhand	7,000	5,000
Madhya Pradesh	902,414	57,601
Maharashtra	7,000	201,660
Total	4,646,183	4,088,532


(S.K. Chandila)
SECRETARY

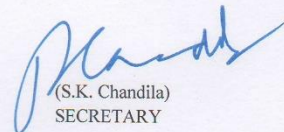

(Bhavishya Verma)
Partner
Membership No. 507860
FRN no. 001291N

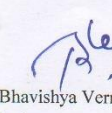


INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'C' II
ADVANCE PAYABLE AS ON 31st MARCH 2025

(Amount in Rs.)

Particulars	2024-25	2023-24
West Bengal	60,000	60,000
J&K	-	50,000
Jharkhand	-	
Tamil Nadu	858	9,077
Total	60,858	119,077


(S.K. Chandila)
SECRETARY


(Bhavishya Verma)
Partner
Membership No.507860
FRN no.001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE D
FIXED ASSETS AS ON 31st MARCH 2025

(Amount in Rs.)

Items		Written down value as on 31.03.2024	Additions during the year	Sale/disposal/deductions during the year	Total	Depreciation for the year	Written down value as on 31.03.2025
Furniture and Fixtures @10%	H.Qrs.	129636	-	-	129636	12964	116,672
	MP	25724	-	-	25724	2,572	23,152
	AP	38592	-	-	38,592	3,859	34,733
	TN	8673	-	-	8673	867	7,806
	Gujarat	72548	-	-	72,548	7,255	65,293
	Odisha	49618	-	-	49,618	4,962	44,656
	Kerala	74,432	-	-	74,432	3,722	70,710
	Karnataka	69511	-	-	69,511	6,951	62,560
	Jharkhand	-	40,000	-	40,000	2,000	38,000
Computers @40%	H.Qrs.	44339	8,500	-	52,839	19436	33,403
	Uttar Pradesh	62	-	-	62	-	62
	MP	32027	19,800	1,181	50,646	20730	29,916
	TN	13323	3,363	-	16,686	1,669	15,017
	N.W.C.	64472	-	-	64,472	25789	38,683
	Kerala	37014	-	-	37,014	7409	29,605
	Bihar	4124	-	-	4,124	1,650	2,474
	Rajasthan	104626	-	-	1,04,626	37,169	67,457
	Karnataka	46693	-	121,810	1,68,503	43,039	1,25,464
	AP	41186	22,500	-	63,686	16,474	47,212
	Gujarat	89790	-	-	89,790	35,916	53,874
	Jharkhand	14809	-	-	14,809	5924	8,885
	west bengal	39,323	-	-	39,323	15,729	23,594
Air Conditioners @15 %	H.Qrs.	32526	-	-	32,526	4,879	27,647
	Odisha	34008	105,000	-	1,39,008	12,976	1,26,032
	TN	1986	-	-	1,986	199	1,787
Refrigerators @15%	Odisha	1	-	-	1	-	1
	Hqrs	14442	-	-	14,442	2,166	12,276
Mobile Phones @15%	Rajasthan	19993	-	-	19,993	2,999	16,994
	kerala	879	-	-	879	65	814
Inverter @15%	H.Qrs.	1561	-	-	1,561	234	1,327
Electrical Equipment @15%	H.Qrs.	13118	-	-	13,118	1,968	11,150
	Uttar Pradesh	480	-	-	480	-	480
	AP	7366	-	-	7,366	1,105	6,261
Land	Odisha	7926817	-	-	79,26,817	-	7,92,68,17
	N.W.C.	18547442	-	-	1,85,47,442	-	1,85,47,442
Boundary Wall	Odisha	93535	370,000	-	4,63,535	13,927	4,49,608
Office Building	Odisha	7554819	10,890,463	7,554,819	10,890,463	2,72,262	10,61,82,01
		35,249,495	11,459,626	7,677,810	39,274,931	58,8865	38,68,60,65

(Signature)
(S.K. Chandila)
SECRETARY

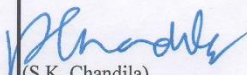
(Bhavishya Verma)
Partner
Membership No. 507860
FRN no. 001291N

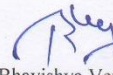


INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'E'
INVESTMENTS (AT COST) AS ON 31st MARCH 2025

(Amount in Rs.)

	2024-25	2023-24
Headquarters		
FDRs	55,053,772	50,517,234
Karnataka Chapter		
FDRs	5,048,347	4,331,285
Andhra Pradesh Chapter		
FDRs	9,291,766	8,787,271
Rajasthan Chapter		
FDRs	23,616,000	22,686,600
Madhya Pradesh Chapter		
FDRs	3,537,763	2,830,975
Tamil Nadu Chapter		
FDRs	2,964,518	2,630,668
Gujarat Chapter		
FDRs	2,845,842	2,778,907
North West Chapter		
FDRs	11,924,038	9,390,723
Odisha Chapter		
FDRs	10,900,000	13,600,000
Mumbai Chapter		
FDRs	662,391	433,975
Kerala Chapter		
FDRs	3,968,613	3,728,892
West Bengal Chapter		
FDRs	500,000	500,000
Assam Chapter		
FDRs	231,686	242,760
Total	130,544,736	122,459,290


(S.K. Chandila)
SECRETARY


(Bhavishya Verma)
Partner
Membership No.507860
FRN no. 001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'F'

SUNDRY DEBTORS AS ON 31ST MARCH 2025

(Amount in Rs.)

Particulars	2024-25	2023-24
Head Qrs		
DPIIT Project	583,742	559,859
FCRA, MHA	11,066,764	12,070,754
CAG of India	290,988	290,988
Sub Total	11,941,494	12,921,601
Consultancy Fee (Kerala)	368,398	356,294
Consultancy Fee (Gujarat)	225,000	225,000
Consultancy Fee (UP)		4,417
Consultancy Fee (Rajasthan)	1,012,043	1,047,597
Consultancy Fee (Karnataka)		166,380
Consultancy Fee(North West Chapter)	8,053,635	8,348,054
Consultancy Fee(HP)	2,261	2,261
Consultancy Fee(Bihar)	-	-
Consultancy Fee(WB)		14,000
Consultancy Fee(AP Chapter)	424,800	
Consultancy Fee(MP Chapter)	1,393,000	382,000
Grand Total	23,420,631	23,467,604

(S.K. Chandila)
SECRETARY

(Bhavishya Verma)
Partner
Membership No.507866
FRN no. 001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
SCHEDULE 'G'

ADVANCES RECOVERABLE AS ON 31ST MARCH 2025

(Amount in Rs.)

Particulars	2024-25	2023-24
Hqrs	50463	-
Madhya Pradesh	425,400	418,000
Karnataka	5,800	6,161
Gujarat	60,780	61,561
Jharkhand	524	0
Bihar	553,637	553,637
West Bengal	0	17,012
UP	4,417	
Total	1,101,021	1,056,371

(S.K. Chandila)
SECRETARY

(Bhavishya Verma)
Partner
Membership No.507866
FRN no. 001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI			
SCHEDULE 'H'			
TDS RECOVERABLE AS ON 31 st MARCH 2025			
(Amount in Rs.)			
Particulars	Year	2024-25	2023-24
Head Quarters	2024-25	1,530,814	-
	2023-24	-	1,110,809
	2022-23	-	1,526,259
	2019-20	-	-
	Total	1,530,814	2,637,068
Andhra Pradesh	2024-25	73,802	0
	2023-24	0	77,944
	2022-23	0	37,431
	Total	73,802	115,375
Madhya Pradesh	2024-25	164,856	-
	2023-24	-	320,769
	2022-23	0	320,603
	Total	164,856	641,372
Karnataka	2024-25	8,100	-
	2023-24	47,229	61,594
	2022-23	0	405,744
	2021-22	-	26,591
	Total	55,329	493,929
Rajasthan	2024-25	1,777,575	-
	2023-24	-	314,757
	2022-23	0	329,081
	2020-21*	-	125,2674
	Total	1,777,575	1,896,512
North West	2024-25	2,571,206	-
	2023-24	-	3,603,160
	2022-23	0	2,077,627
	Total	2,571,206	5,680,787
Kerala	2024-25	448,318	-
	2023-24	46,070	272,970
	2022-23	-	256,041
	2019-20	-	69,059
	Total	494,388	598,070
Gujarat	2024-25	59,154	-
	2023-24	-	118,149
	2022-23	0	35,858
	Total	59,154	154,007
West Bengal	2024-25	175,995	-
	2023-24	-	24,301
	2022-23	0	32,280
	2019-20	-	-
	Total	175,995	56,581
Odisha	2024-25	221,095	-
	2023-24	-	167,397
	2022-23	-	209,687
	2021-22 *	255,302	255,302
	Total	476,397	632,386
Tamil Nadu	2024-25	263,225	-
	2023-24	-	61,036
	2019-20	-	-
	Total	263,225	61,036
Bihar	2024-25	0	-
	2023-24	0	2,530
	2022-23	51,788	51,788
	Total	51,788	54,318
Jharkhand	2024-25	-	0
	2023-24	0	405,819
	2022-23	-	36,300
	Total	-	442,119
Maharashtra	2024-25	38,200	-
	2023-24	57,300	57,300
	Total	95,500	57,300
Total		7,790,029	13,520,860

(Signature)
 (S.K. Chandila)
 SECRETARY

(Bhavishya Verma)
 Partner
 Membership No. 507860
 FRN no. 001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI

SCHEDULE 'I'

S. No. NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

1 Institute of Public Auditors of India (IPAI) was formed as a Society under the Societies Registration Act,1860 (as Applicable to NCT of Delhi) on 19th March, 1996.

2 There are 19 chapters located in various states namely; Andhra Pradesh (Hyderabad), Assam (Guwahati), Ranchi (Jharkhand), Gujarat (Ahmedabad), Karnataka (Bengaluru), Kerala (Thiruvananthapuram), Maharastra (Mumbai), Madhya Pradesh (Bhopal), North-West (Chandigarh), Odisha (Bhubaneshwar), Rajasthan (Jaipur), Tamil Nadu (Chennai), Uttar Pradesh (Allahabad & Lucknow), West Bengal (Kolkata), Jammu & Kashmir (Jammu), Himachal Pradesh (Shimla), Bihar (Patna), Chhatisgarh(Raipur) and Tripura(Agartala) which are preparing seprate accounts. These have been merged in the main accounts of Institute. There were no financial activities in Chattisgarh and Tripura during FY 2024-25.
In the case of Chapters at Jammu & Kashmir (Jammu), Himachal Pradesh (Shimla) and Uttar Pradesh (Allahabad & Lucknow), there are no significant business operations during the year, hence the accounts have been prepared by the management at their own.

Status of Drs as on 31.03.2025 is Rs 2,34,20,631/-. Sundry Debtors as on 30.06.2025 is Rs 2,04,41,221/-

Comparitive Statement of Drs		
SI No.	Particulars	Amount As on 30.06.2025(in Rs)
1	Hqrs	1,13,57,752
2	Kerala	1,00,151
3	UP	4,417
4	Rajasthan	5,04,000
5	North West Chapter	76,99,590
6	HP	2,261
7	Andhra Pradesh & Telangana	4,24,800
8	MP	3,48,250
	Total	2,04,41,221

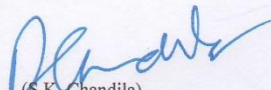
The Agewise breakup of Sundry Debtors is as under:

Comparitive Statement of Drs (agewise breakup)		
SI No.	Particulars	Amount (in Rs)
1	Upto One Year	8,73,201
2	One to Three years	6,79,127
3	Three to Five years	1,10,69,025
4	Above Five years	78,19,868
	Total	2,04,41,221

4 A Sum of Rs. 31,70,000/-- has been paid to Dr. Subhash Chandra Pandey, President IPAI as honorarium during 2024-25.

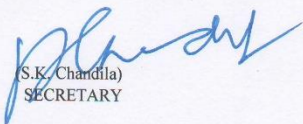
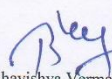

5 Figures have been re-grouped/re-arranged wherever considered necessary.

6 The figures have been rounded off to the nearest Rupee.


(S.K. Chandila)
SECRETARY


(Bhavishya Verma)
Partner
Membership No.507860
FRN no. 001291N



INSTITUTE OF PUBLIC AUDITORS OF INDIA	
Schedule 'J'	
<u>Significant Accounting Policies</u>	
1	Preparation of Annual Accounts The Institute is following the accrual system of accounting as per the accepted principles of accounting standards.
2	Accounting for consultancy assignments Revenue from consultancy assignments is recognised in accordance with the terms of agreements entered into with the concerned agencies. However, in cases where revenue from consultancy assignments is received from the agency/ agencies but consultancy work is partially completed revenue is recognised proportionately and balance amount is treated as advance from agency/ agencies.
3	Depreciation Depreciation is provided on 'written down value' method at the rates as specified in Income Tax Act, 1961, amended from time to time.
4	Subscription The subscription received from members forms part of the Corpus fund.
<div style="display: flex; justify-content: space-around; align-items: flex-start;"> <div style="text-align: center;">  (S.K. Chandila) SECRETARY </div> <div style="text-align: center;">  (Bhavishya Verma) Partner Membership No. 507860 FRN no. 001291N </div> <div style="text-align: center;">  </div> </div>	

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI

Balance Sheet as on 31st March 2025

(Amount in Rs.)																			
Assets	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Fixed Assets	202,475	23,594	188,024	53,068	542	18,586,125	88,205		84,451	24,610	101,129	46,885	19,165,316	2,474	119,167				38,686,065
Investments	55,053,772	500,000	5,048,347	3,537,763		11,924,038	9,291,766	662,391	23,616,000	2,964,518	3,968,613		10,900,000		2,845,842	231,686			130,544,736
Advance Recoverable	50,463		5,800	425,400	4,417							524		55,363	60,780				110,102
TDS Recoverable	1,530,814	175,995	55,329	164,856		2,571,206	73,802	95,500	1,777,575	263,225	494,388		476,397	51,788	59,154				77,900
GST TDS Recoverable	158,880			326					113,839										27,304
Earnest Money/Security Deposit											36,000		2,400	29,272					6,772
Accrued Interest	2,777,656	218,909		55,304		196,815	171,927	46,951	230,594	137,241	548,499				116,257				45,001
GST Recoverable	17,406		22,286	278,100	583	187,508	4,312		499,578		32,238								1,042
Sundry Debtors/consultancy fees recoverable	11,941,494			1,393,000		8,053,635	424,800		1,012,043		368,398				225,000			2,261	23,420
Cash in Hand		1,105			4	86,568	3,100	578	5,408		688		2,136	1,358	17,494				11,843
Cash at Bank	2,203,275	256,966	412,486	56,021	79,031	1,206,590	59,397	339,026	489,170	179,078	501,585	992,799	444,217	22,743	47,868	29,302	55,089	24,771	73,994
Total	73,936,235	1,176,569	5,732,272	5,963,838	84,577	42,812,485	10,117,309	1,144,446	27,828,658	3,568,672	6,051,538	1,040,209	30,990,466	661,273	3,491,562	260,988	55,089	27,032	214,943,216
Liabilities	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Corpus Fund	68,676,218	875,262	5,680,402	4,844,559	78,192	42,897,170	9,453,728	1,235,261	26,503,622	2,884,903	5,447,233	1,350,148	30,443,656	(77,161)	3,559,936	275,911	3,630	24,114	204,156
ADD: Excess of Income over Expenditure	3,189,103	228,236	64,885	284,204	2,327	(809,681)	326,374	2,185	699,602	664,411	286,753	(334,439)	42,162	(36,706)	(76,061)	(14,922)	51,459	657	4,570
Add: Subscription/Donation during the year	91,325	875	2,425			6,500	8,250		7,750	3,500		17,500	6,125	250					144,500
TDS adjustment	285,094		(50,440)	(68,030)				(100,000)											66,624
Security Money/membership due to HO					875	693,496							401,175						1,095
TDS Payable		7,400		600							20,446		17,480		7,687				53,613
Accrued interest prior period adj																			0
Expenses Payable	1,587,267	4,796	35,000	902,414	2,600	25,000	328,957	7,000	617,684	15,000	262,436	7,000	73,878	774,890				2,261	4,646
Advances Payable		60,000								858									60,858
GST Payable	107,228			90	583						34,670		5,990						148,561
Total	73,936,235	1,176,569	5,732,272	5,963,838	84,577	42,812,485	10,117,309	1,144,446	27,828,658	3,568,672	6,051,538	1,040,209	30,990,466	661,273	3,491,562	260,988	55,089	27,032	214,943,216

INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI
INCOME & EXPENDITURE ACCOUNTS FOR YEAR ENDING 31ST MARCH 2025

Income	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Carried out	11,273,729	1,985,792	120,000	3,918,140		24,448,553	410,000		5,265,053	2,000,000	4,519,550	60,200	1,987,464		414,000				56,402,481
Interest & Commission	4,395,286	48,176	364,945	223,935	2,327	845,421	588,715		1,680,518	166,526	292,163	23,371	989,518		205,040	10,006	1,459	657	9,838,063
TA /DA																			-
Misc. Income			15,957					57,396		300			6,000				875	50,000	130,528
Profit on sale of fixed assets				819															819
Prior Period Income							790						6,607						7,397
TDS		172,763		1,247															174,010
GST- input tax credit		357,444		9,114									26,934						393,492
Excess of Expenditure over income						809,681						334,439		36,706	76,061	14,922			1,271,810
Total	15,669,015	2,564,175	500,902	4,153,255	2,327	26,103,655	999,505	57,396	6,945,571	2,166,826	4,811,713	418,010	3,016,523	36,706	695,101	25,803	51,459	657	68,218,600
Expenditure	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Expenditure	6,464,397	1,777,910	157,950	2,874,394		20,547,343	331,200		4,529,620	1,389,473	3,443,088		1,534,801		314,421				43,364,597
Honorarium	2,776,590			517,500		2,906,052	180,000		1,429,766		582,000	195,347			184,000	19,200			8,790,455
TA & Conveyance/fuel expenses	953,224	1,280	129,071	54,000		23,410	72,400		37,785		245,000	24,300	687,950		66,190	3,600			2,298,210
Audit fee	12,000	4,000	15,000	2,500		25,000	8,850		44,600	7,500	15,000	7,000		5,000	7,080	3,000			156,530
Advisory charges	60,000	5,000	20,000	9,676		50,400				7,500	17,000		43,816						213,392
Bank Charges	5,066		94	221		3,966	214		549	1,416	89	118	266	57			3		12,058
Seminar and workshop	79,422		27,142							11,610		36,936							155,110
Communication Expenses	113,505	405		26,499		43,634	9,082		7,014	2,797	4,636	724	10,553		5,697				224,546
IPAI Journal & Other Publication	129,000																		129,000
Newspaper & Periodical	785					2,828				789									4,402
Office Expenses	77,095	1,008	28,264	66,984		431,081	1,115		96,135	53,470	6,380		27,824	12,000	40,773				842,129
Electricity charges & office Rent	521,998			132,912							144,000								798,910
Election Expense	286,730			600															287,330
Printing & Stationary	107,574	400	8,506	6,630			2,220		7,985	10010	6,523	2,323			80				152,251
Repair & Maintenance	12,324			6,850						10,690	690		37,370		2,814				70,738
wages (watch and ward) books	17,400												120,000	18,000					138,000
Office Rent/Professional charge													71,491						71,491
Prior period Expenses	10,840						36,894						132,306						180,040
Loss on sale of Fixed Assets																			-
Depreciation	41,647	15,729	49,990	23,302		25,789	21,438		24,881	2,735	11,196	7,923	304,126	1,650	43,171				573,577
Hq share of subscription									52,347	2,625									54,972
Prior period Debtors written off				132,912															132,912
GST w/off		357,444				26,319													383,763
TDS payable		172,763		600															173,363
TDS receivable w/off						1,917,879	9,464						90,227		28,507				2,046,077
Misc. Expenditure/meeting exp				13,471		99,954	254	55,211		1,800	49,359	11,033	45,937		846				277,865
Learning Centre	560,315								15,287										575,602
IPAI Chair	250,000																		250,000
Excess of income over Expenditure	3,189,103	228,236	64,885	284,204	2,327		326,374	2,185	699,602	664411	286,753		42,162				51,459	657	5,842,358
Total	15,669,015	2,564,175	500,902	4,153,255	2,327	26,103,655	999,505	57,396	6,945,571	2,166,826	4,811,713	418,010	3,016,523	36,706	695,101	25,803	51,459	657	68,218,600

INSITUTE OF PUBLIC AUDITORS OF INDIA
RECEIPTS & PAYMENTS ACCOUNTS FOR YEAR ENDING 31ST MARCH 2025

Receipts	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Cash in Hand		4198			4	65061	2983	578	17416		10		1,131	1358	7967				100,706
Cash at Bank	2,538,449	156245	670627	888763	76,704	544103	102877	334,652	926,949	138047	373579	898,220	913,464	45,770	88671	33,151	53,630	24,114	8,808,015
Assignment receipt	12,867,945	1,768,565	295,980	3,893,140		22,159,864	45,000	343,800	4,647,655	2,000,000	4,044,344	60,200	2,170,948		375,100				54,672,541
Assignment fee recoverable (P.Y.)																			0
Interest & Commission	3,644,737	6,128	12,654	255,930	2,327	554,837	234,965	10,445	1,571,361	79,482	6,565	23,371	913,511		2,559	1,080	1,459	657	7,322,068
Recovery of TA & Conveyance advance																			0
Recovery of TDS from clients		172,763		146,930			18,000		518,244		381,138		189,959						1,427,034
Audit fees	12,000																		12,000
Subscription	91,325	875	6,500	634,762		2,900,000	16,500		15,500	3,500		17,500	12,250	500	3,500	875			181,825
Encashment of FDRs	38,591,556								22,636,600	2,630,668	276,054		13,600,000		82,256	20,000			81,371,896
Advance Refundable	20,000			480600					525,170	858	2,593								1,029,221
Misc. Income	100,000		10,000	25,000						300			6,000						141,300
Election/ Security Deposit	3,900			38,100		448,444							94,254						584,698
Expenses payable				902,414															902,414
GST	2,160	357,444		1,260,672		4,439,206	9,000		871,448		743,022								7,682,952
Bank Charges/refunds																			0
Refund of income tax	9,454,900	112,063	443,489	641,372		3,762,908	58,037		403,705	14,203	552,000	432,119	289,393	2,530	125,500				16,292,219
profit on sale of FA				819,000															819
Sale of Fixed Assets				1181,000															1,181
Total	67,326,972	2,578,281	1,439,250	9,169,683	79,035	34,887,423	487,362	689,475	32,134,048	4,867,058	6,379,305	1,431,410	18,190,910	50,158	685,553	55,106	55,089	24,771	180,530,889
Payments	Hd. Qrs.	West Bengal	Karnataka	M.P.	U.P.	N.W.C.	A.P.	Maharashtra	Rajasthan	Tamil Nadu	Kerala	Jharkhand	Odisha	Bihar	Gujarat	Assam	J&K	H.P.	Total
Assignment Payments	6,236,492	1,777,910	219,377	4,250,394		18,043,612	44,200	236,330	4,166,722	1,303,423	3,446,949		1,534,801	12,000	293,570				41,565,780
Audit fee	24,000	4,000	17,700	2,500			8,850		7,000		17,700			5,000	7,080	3,000			96,830
Advisory charges	54,000	5,000	20,000	9,676		57,060					20,060		43,816						209,612
Bank Charges	5,066		94	220		3,966	214	41	549	1,416	88	118	266	57		3			12,098
Books	17,400									789					1,522				19,711
Misc. Expenses/meetings expenses				30,005		99,954	254			1,800	53,130		45,937		845				231,925
Research fund	461,159																		461,159
Communication Expenses	113,505	405		26,499		43,634	9,082		7,014	2,797	7,720		10,553		5,697				226,906
GST	2,313,405	357,444	18,900	1,497,056		4,221,157	65,868		882,166		657,820		315,541						10,329,357
IPAI Journal & Other Publication	121,600																		121,600
Newspaper & Periodical	785					2,828													3,613
Office Expenses	101,801	1,008	28,160	66,984		431,081	1,377		96,135	53,470	6,380		27,824		40,773				854,993
Office rent & Electricity charges	431,447			132,912				13,500			156,000		18,011						751,870
Printing & Stationary	106,665	400	8,506	6,630			2,220		7,985	10,010	6,523	540			80				149,559
Repair & Maintenance	12,324			6,850						10,690	690		37,370		2,814				70,738
Seminar & Workshop	45,422		27,142							11,610									84,174
TA & Conveyance/fuel expenses	953,224	1,280	129,071	54,000		7,450	60,000				235,500	24,300	687,950		66,190	3,600			2,222,565
Expenses Payable (P.Y.)				57,601					1,057,336	32,027									1,146,964
Investment in FDRs/Sweep ac	43,128,094		400,000	1,396,854		5,100,000			23,566,000	2,964,518	300,000		10,900,000						87,755,466
Fixed Assets	8,500		144,096	19,800						3,363		40,000	3,810,644		168,600				4,195,003
Honorarium	2,637,090			510,000		2,906,052	180,000		1,327,266		588,000	173,382				19,200			8,340,990
Other Advances/CMDRF			4,500	526,700		160,900					2,593	56,000							825,056
Donation/Election security deposit	74,363																		
TA & Conveyance Advance									35,785										35,785
TDS paid to the department	685,147	172,763	5,143	310,539		2,510,071	18,000		477,763	289,442	377,879	21,965	184,844		31,270				5,084,826
TDS refund to chapters	6,634,956			68,030															6,702,986
Subscription remitted to Hqrs.			4,075			6,500	8,250		7,750	2,625			7,000		1,750				37,950
Corpus fund transferred								100,000											100,000
Election expenses	177,597																		177,597
Watch and ward wages													120,000	9,000					129,000
Learning centre	543,815						26,550												570,365
IPAI Chair	225,000																		225,000
Prior Period expenses	10,840			140,412								122,306							273,558
Cash in Hand		1,105			4	86,568	3,100	578	5,408		688		2,136	1,358	17,494				118,439
Cash at Bank	2,203,275	256,966	412,486	56,021	79,031	1,206,590	59,397	339,026	489,170	179,078	501,585	992,799	444,217	22,743	47,868	29,302	55,089	24,771	7,399,414
Total	67,326,972	2,578,281	1,439,250	9,169,683	79,035	34,887,423	487,362	689,475	32,134,048	4,867,058	6,379,305	1,431,410	18,190,910	50,158	685,553	55,105	55,089	24,771	180,530,889

AGENDA ITEM-3

Appointment of Auditors for the Financial year 2025-26 (1st term)

Office of the Comptroller and Auditor General of India was requested in August 2025 to recommend the name of suitable Chartered Accountants (CAs) for appointment as Auditor for certification of annual accounts of IPAI for the year 2025-26. O/o the CAG had sent a panel of 3 CA firms and desired that name finally selected and fee payable to Auditor may be intimated to them.

Accordingly, willingness of all the 3 CAs firm were invited. However, two out of three Chartered Accountants firms declined to accept the offer showing their disinterest indicating that fee quoted was very low. Only one firm named M/s GUPTA SACHDEVA & CO CAs, accepted this offer and has sent their details in this regard.

According to the profile of M/s GUPTA SACHDEVA & CO, 337, Somdutt chambers II, Bhikaji Cama Place, New Delhi-110066, the firm Headquarter is in Patna with 13 branches at New Delhi, Jaipur, Kolkata, Hajipur, Giridh, Dhanbad, Ranchi, Bhubaneshwar, Noida, Bhilai, Mumbai and Gurgaon. It has 15 partners. The firm provides Assurance, Taxation and Advisory services. The firm claims its professional ethos technical expertise, drawn on experience over three decades and a team of highly competent professionals.

Central Council in its 102nd meeting held on 22nd September 2025 has recommended the appointment of M/s. GUPTA SACHDEVA & CO, New Delhi as auditor for certification of Annual Accounts of IPAI for the year 2025-26 with a fees of Rs 12000/- per annum plus out of pocket expenses (1st term).

General Body's approval is solicited.

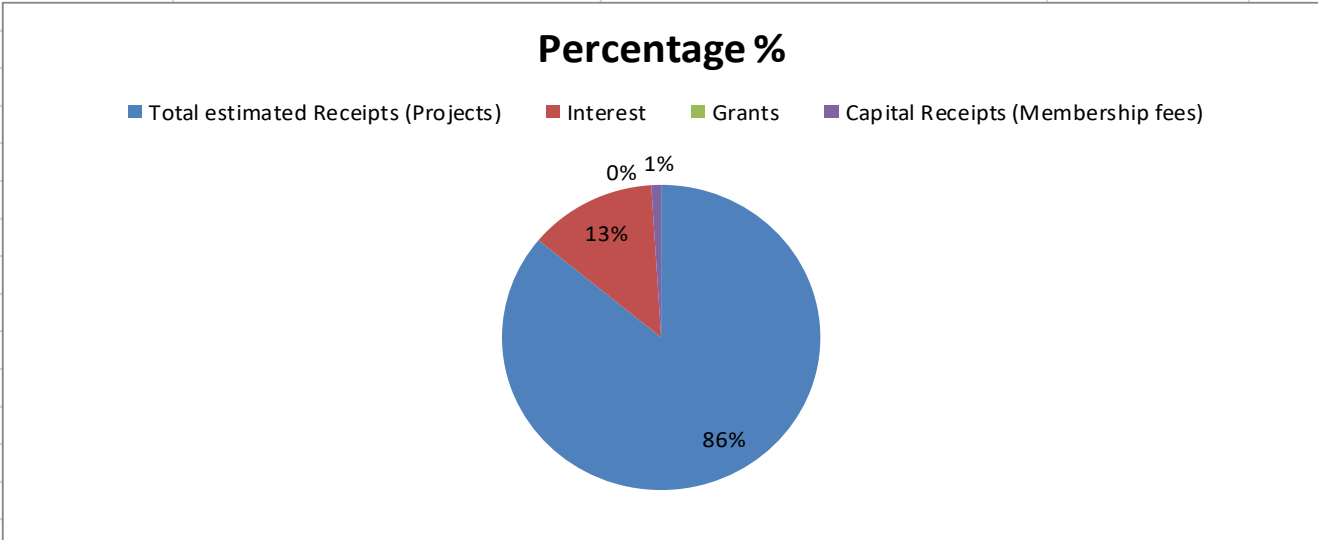
Agenda Item no 4

Approval of Budget Estimates of IPAI Hqrs. for the financial year 2025-26

Budget estimates of IPAI (headquarters) for the year 2025-26 have been approved by Central Council in its 102nd Meeting held on 22nd September 2025 and submitted for approval of General Body as under:-

IPAI HQRS BUDGET AT A GLANCE FOR 2025-26

Inflow	Amount (in Rs)	Percentage %
Total estimated Receipts (Projects)	22,120,420	86
Interest	3,800,000	13
Grants	-	0
Capital Receipts (Membership fees)	125,000	1
Total	26,045,420	

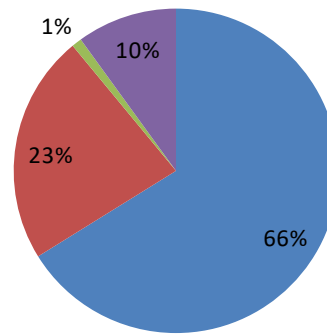


IPAI HQRS BUDGET AT A GLANCE FOR 2025-26

Outgo	Amount (in Rs)	Percentage %
Total Estimated Exp.(Project)	17,255,000	66
Revenue Exp.	5,961,000	23
Capital Expenses	80,000	1
Surplus	2,749,420	10
Total	26,045,420	

Percentage %

■ Total Estimated Exp.(Project) ■ Revenue Exp. ■ Capital Expenses ■ Surplus



INSTITUTE OF PUBLIC AUDITORS OF INDIA, NEW DELHI (Hqrs.)								
BUDGET ESTIMATES OF IPAI 2025-26 (REVENUE RECEIPTS/EXPENDITURE) (Amount in Rs.)								
	Receipts				Expenditure			
	Actual Receipts (2023-24)	Budgeted Receipts (2024-25)	Actual Receipts (2024-25)	Budgeted Receipts (2025-26)	Actual Expenditure (2023-24)	Budgeted Expenditure (2024-25)	Actual Expenditure (2024-25)	Budgeted Expenditure (2025-26)
Particulars								
Interest and Commission	30,56,287	32,00,000	36,44,737	38,00,000				
Sub- total	30,56,287	32,00,000	36,44,737	38,00,000				
Consultancy from projects	1,31,16,526	2,12,00,000	1,28,67,945 ¹	2,21,20,420 ²	57,22,294	1,07,00,000	61,44,609 ⁴	1,72,55,000 ⁵
Sub-total	1,31,16,526	2,12,00,000	1,28,67,945	2,21,20,420	57,22,294	1,07,00,000	61,44,609	1,72,55,000
Other receipts/ Administrative Expenses					67,14,204	77,89,000	57,17,945	59,61,000 ⁶
Grand total	1,61,72,813	2,44,00,000	1,65,12,682	2,59,20,420 ³	1,24,36,498	1,84,89,000	1,18,62,554	2,32,16,000

Notes:

¹Details given in Annexure-I

²Details given in Annexure-II

³Details given in Annexure-III

⁴Details given in Annexure-IV

⁵Details given in Annexure V

⁶Details given in Annexure VI

Annexure-I	
Actual Receipt from projects during 2024-25	
Description of Projects	Amount in Rs.
ICAR Project	1,389,660
DIPP	2,512,163
CBSE	757,900
MHA	998,826
DTNBWED, Ministry of Labour	429,236
Govt of Assam, Finance(Establish B) Dept	236,000
Haryana Mass Rapid Transport Corp . Ltd	5,850,140
National Education Society for Tribal Students	422,940
Institute of Cost Accountants of India	216,000
Prateek Ediffice Apartment Owners Association	55,080
Total	12,867,945

Annexure II	
Estimated Receipts from projects 2025-26	
Description of Projects	Amount in Rs.
DPIIT(Himalayan States and NER)	2,000,000
MHA	1,000,000
Indian Council for Agricultural Research	1,500,000
Govt. of Harayna	14,000,000
Govt of Assam, Finance(Establish B) Dept	472,000
Indian National Trust for Art and Cultural Heritage	236,000
Prateek Ediffice Apartment Owners Association	140,420
Telecommuncations Consultant India Ltd	472,000
Central Registrar of Cooperative Societies	1,500,000
UTITSL	300,000
DTNBWED, Ministry of Labour	500,000
Total	22,120,420

Annexure III						
BUDGET 2025-26(REVENUE RECEIPT)						
						Amount (Rs.)
Sl. No.	Heads of Accounts	Account Code	Actual Receipt 2023-24	Budgeted Receipt for 2024-25	Actual Receipt 2024-25	Budgeted Receipt for 2025-26
1	Interest & Commission	00001	3,056,287	3,200,000	3,644,737	3,800,000
2	Consultancy Fees	00002	13,116,526	21,200,000	12,867,945	22,120,420
	Total		16,172,813	24,400,000	16,512,682	25,920,420

Annexure IV	
Actual expenditure incurred on Consultancy Payment on project in 2024-25	
Description of Projects	Amount in Rs.
ICAR	864,992
DIPP	1,418,510
CBSE	355,457
MHA	93,690
DTNBWED, Minsitry of Labour	258,540
Haryana Mass Rapid Transport Coop. Ltd	2,716,552
National Education Society for Tribal Students	315,368
Prateek Edifice Apartment Owners associaton	31,500
Capacity Building Comission	90,000
Total	6,144,609

Annexure V	
Estimated payments to be made to the Consultants on projects in 2025-26	
Description of Projects	Amount in Rs.
DPIIT(Himalayan States and NER)	1,500,000
MHA	300,000
Indian Coucil for Agricultural Research	1,000,000
HMRTC	400,000
Prateek Edifice Apartment Owners Association	105,000
Telecommuncations Consultant India Ltd	320,000
Central Registrar of Cooperative Societies	900,000
UTITSL	200,000
DTNBWED, Ministry of Labour	250,000
Govt. of Harayna	12,000,000
Govt of Assam, Finance(Establish B) Dept	280,000
Total	17,255,000

Annexure VI						
BUDGET 2025-26 (REVENUE EXPENDITURE)(other than assignment expenditure)						
Amount (Rs.)						
Sl. No.	Heads of Accounts	Account Code	Actual Expenditure 2023-24	Budgeted Expenditure for 2024-25	Actual Expenditure 2024-25	Budgeted Expenditure for 2025-26
1	Bank Charges	00011	13,488	18,000	5,066	7,000
2	TA & Conveyance Charges	00012	874,999	950,000	953,224	1,100,000
3	Honorarium	00013	3,058,130	3,300,000	2,776,590	3,000,000
4	Workshop & Seminars/ Research/technical Committee	00014	44,853	50,000	79,422	50,000
5	Office and meeting expenses	00015	117,002	125,000	77,095	90,000
6	Printing and Stationary	00016	139,569	155,000	107,574	120,000
7	Electricity Charges	00017	89,052	110,000	200,820	250,000
8	Communication Expenses	00018	123,130	130,000	113,505	120,000
9	Newspaper and Periodicals	00019	748	1,000	785	1,000
10	Journal and Other Publication	00020	266,912	285,000	129,000	150,000
11	Books	00021			17,400	20,000
12	Repairs and Maintenance	00022	11,500	15,000	12,324	15,000
13	Audit Fee	00023	12,000	12,000	12,000	12,000
14	Advisory Charges	00024	57,500	80,000	60,000	80,000
15	Depreciation	00025	54,841	58,000	41,647	46,000
16	Learning Centre	00026	928,387	1,000,000	560,315	600,000
17	Office rent	00027	817,254	900,000	321,178	300,000
18	IPAI Chair	00028	104,839	600,000	250,000	
	Total		6,714,204	7,789,000	5,717,945	5,961,000

Annexure VII

BUDGET ESTIMATES 2025-26 (CAPITAL RECEIPT/ EXPENDITURE)

Sl.No.	Nature of Assets	Account Code	Amount (in Rs)
CAPITAL RECEIPT			
1	Membership fees	00031	125,000
		Total	125,000
CAPITAL EXPENDITURE			
1	Computer etc.	00036	80,000
2	Furniture & Fixture	00038	Nil
		Total	80,000

IPAI HQ BUDGET AT A GLANCE			
Amount in (Rs.)			
INFLOW		OUTGO	
Total estimated Receipts (Projects)	22,120,420	Total Estimated Exp.(Project)	17,255,000
Subscription	125,000	Revenue Exp.	5,961,000
Interest	3,800,000	Capital Expenses	80,000
		Surplus	2,749,420
Total	26,045,420	Total	26,045,420